

ABSOLUTE ENGINEERING (UK) LIMITED

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31st OCTOBER 2016

TUESDAY



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20/06/2017

#285

COMPANIES HOUSE

ABSOLUTE ENGINEERING (UK) LIMITED

Company No. 07060927 (England and Wales)

BALANCE SHEET AS AT 31st OCTOBER 2016

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
		£	£
		£	£
<u>FIXED ASSETS:</u>			
Tangible Assets	2	1,910	1,700
<u>CURRENT ASSETS:</u>			
Debtors		10,576	13,926
Cash at Bank and in Hand		<u>49,656</u>	<u>29,122</u>
		<u>60,232</u>	<u>43,048</u>
<u>CREDITORS:</u> Amounts Falling Due Within One Year		<u>(29,163)</u>	<u>(16,353)</u>
<u>NET CURRENT ASSETS</u>		<u>31,069</u>	<u>26,695</u>
<u>NET ASSETS</u>		<u>32,979</u>	<u>28,395</u>
<u>CAPITAL AND RESERVES:</u>			
Called-up Share Capital	3	2	2
Profit and Loss Account		<u>32,977</u>	<u>28,393</u>
		<u>32,979</u>	<u>28,395</u>

The abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (*effective January 2015*).

For the financial year ended 31st October, 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts were approved by the board of directors on 19th June, 2017 and signed on its behalf by:-

D.J. TITTERTON



Director

The attached notes form part of these accounts.

ABSOLUTE ENGINEERING (UK) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st OCTOBER 2016

1. ACCOUNTING POLICIES:

a) **Accounting Basis and Standards:-**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (*effective January 2015*).

b) **Turnover:-**

Turnover represents the invoiced value of services, excluding value added tax.

c) **Depreciation:-**

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life at the following annual rates:-

Fixtures, Fittings and Equipment - 20% on written down value.

d) **Deferred Taxation:-**

Deferred taxation is provided on timing differences, arising from the different treatment for accounts and taxation purposes of transactions and events recognised in the accounts of the current year and previous years. Deferred taxation is measured at the tax rates that are expected to apply in the years in which timing differences reverse.

2. TANGIBLE FIXED ASSETS:

Cost:-

	<u>Total</u>
	£
At 1 st November 2015	5,939
Additions	<u>688</u>
At 31 st October 2016	<u>6,627</u>

Depreciation:-

At 1 st November 2015	4,239
Charge for the year	<u>478</u>
At 31 st October 2016	<u>4,717</u>

Net Book Value:-

At 31 st October 2016	<u>1,910</u>
At 31 st October 2015	<u>1,700</u>

3. CALLED UP SHARE CAPITAL:

Equity Shares:-

Allotted, Called-up and Fully Paid:-

	<u>2016</u>	<u>2015</u>
	£	£
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>