

ABSOLUTE ENGINEERING (UK) LIMITED

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31st OCTOBER 2012

THURSDAY



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21/03/2013

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COMPANIES HOUSE

ABSOLUTE ENGINEERING (UK) LIMITED

Company No 07060927 (England and Wales)

BALANCE SHEET AS AT 31st OCTOBER 2012

	<u>Notes</u>	<u>2012</u>		<u>2011</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	2		3,320		3,301
<u>CURRENT ASSETS</u>					
Debtors		12,342		61,631	
Cash at Bank and in Hand		<u>51,570</u>		<u>76,105</u>	
		<u>63,912</u>		<u>137,736</u>	
<u>CREDITORS</u> , Amounts Falling Due Within One Year		(9,607)		(38,621)	
<u>NET CURRENT ASSETS</u>			<u>54,305</u>		<u>99,115</u>
<u>NET ASSETS</u>			<u>57,625</u>		<u>102,416</u>
<u>CAPITAL AND RESERVES</u>					
Called-up Share Capital	3		2		2
Profit and Loss Account			<u>57,623</u>		<u>102,414</u>
			<u>57,625</u>		<u>102,416</u>

The abbreviated accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

For the financial year ended 31st October, 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts were approved by the board of directors on 20th March, 2013 and signed on its behalf by -

J PALMER

D J TITTERTON

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)
Directors

The attached notes form part of these accounts

ABSOLUTE ENGINEERING (UK) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st OCTOBER 2012

1 ACCOUNTING POLICIES

a) **Accounting Basis and Standards -**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (*effective April 2008*)

b) **Turnover -**

Turnover represents the invoiced value of services, excluding value added tax

c) **Depreciation -**

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life at the following annual rates -

Fixtures, Fittings and Equipment - 20% on written down value

d) **Deferred Taxation -**

Deferred taxation is provided on timing differences, arising from the different treatment for accounts and taxation purposes of transactions and events recognised in the accounts of the current year and previous years. Deferred taxation is measured at the tax rates that are expected to apply in the years in which timing differences reverse

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
<u>Cost -</u>	£
At 1 st November 2011	5,090
Additions	<u>849</u>
At 31 st October 2012	<u>5,939</u>
<u>Depreciation -</u>	
At 1 st November 2011	1,789
Charge for the year	<u>830</u>
At 31 st October 2012	<u>2,619</u>
<u>Net Book Value -</u>	
At 31 st October 2012	<u>3,320</u>
At 31 st October 2011	<u>3,301</u>

3 CALLED UP SHARE CAPITAL

Equity Shares -

	<u>2012</u>	<u>2011</u>
<u>Allotted, Called-up and Fully Paid -</u>		
	£	£
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

ABSOLUTE ENGINEERING (UK) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st OCTOBER 2012

4 LOANS TO DIRECTORS

Included in Debtors is the following -

	<u>Outstanding at 31st</u> <u>October 2012</u>	<u>Outstanding at 31st</u> <u>October 2011</u>	<u>Maximum</u> <u>Liability during</u> <u>the year</u>
	£	£	£
D J Titterton	<u>2,997</u>	=	<u>2,997</u>

The above loan is unsecured, interest free and repayable on demand