

Registered number
07060100

ACA Plumbing and Heating Limited

Report and Financial Statements

31 October 2015



ACA Plumbing and Heating Limited
Report and financial statements
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ACA Plumbing and Heating Limited
Company Information

Director

Mr A Griffiths

Secretary

Mrs E Griffiths

Accountants

Deborah Cox and Company Limited
63 Salisbury Road
Farnborough
Hampshire
GU14 7AG

Registered office

29 Gresham Way
Frimley Green
Camberley
Surrey
GU16 6LZ

Registered number

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ACA Plumbing and Heating Limited

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Director's Report

The director presents his report and financial statements for the year ended 31 October 2015.

Principal activities

The company's principal activity during the year continued to be that of plumbing and heating engineers.

Director

The following person served as director during the year:

Mr A Griffiths

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 4 January 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'A Griffiths', written over a horizontal line.

Mr A Griffiths
Director

ACA Plumbing and Heating Limited

Report to the director on the preparation of the unaudited statutory financial statements of ACA Plumbing and Heating Limited for the year ended 31 October 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ACA Plumbing and Heating Limited for the year ended 31 October 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Deborah Cox and Company Limited

Deborah Cox and Company Limited
Chartered Certified Accountants
63 Salisbury Road
Farnborough
Hampshire
GU14 7AG

4 January 2016

ACA Plumbing and Heating Limited
Profit and Loss Account
for the year ended 31 October 2015

	Notes	2015 £	2014 £
Turnover	2	72,795	72,823
Cost of sales		(36,378)	(34,552)
Gross profit		<u>36,417</u>	<u>38,271</u>
Administrative expenses		(20,383)	(21,491)
Operating profit	3	<u>16,034</u>	<u>16,780</u>
Tax on profit on ordinary activities	4	(3,277)	(3,535)
Profit for the financial year		<u>12,757</u>	<u>13,245</u>

ACA Plumbing and Heating Limited
Balance Sheet
as at 31 October 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	5	337	748
Current assets			
Stocks		1,500	1,500
Debtors	6	-	297
Cash at bank and in hand		6,417	11,158
		<u>7,917</u>	<u>12,955</u>
Creditors: amounts falling due within one year	7	(6,984)	(11,890)
Net current assets		<u>933</u>	<u>1,065</u>
Total assets less current liabilities		<u>1,270</u>	<u>1,813</u>
Net assets		<u>1,270</u>	<u>1,813</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	1,269	1,812
Shareholders' funds		<u>1,270</u>	<u>1,813</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr A Griffiths
 Director

Approved by the board on 4 January 2016

ACA Plumbing and Heating Limited
Notes to the Financial Statements
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools and equipment	20% straight line
Motor vehicles	25% straight line
Computer equipment	33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Turnover	2015	2014
Turnover attributable to geographical markets outside the UK	0.0%	0.0%
3 Operating profit	2015	2014
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	411	1,087
Directors' remuneration	8,575	8,275

ACA Plumbing and Heating Limited
Notes to the Financial Statements
for the year ended 31 October 2015

4 Taxation			2015	2014
			£	£
UK corporation tax			3,277	3,535
Deferred tax			-	-
			<u>3,277</u>	<u>3,535</u>
5 Tangible fixed assets				
	Computer equipment	Tools and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 November 2014	430	5,446	17,244	23,120
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 October 2015	<u>430</u>	<u>5,446</u>	<u>17,244</u>	<u>23,120</u>
Depreciation				
At 1 November 2014	429	4,700	17,243	22,372
Charge for the year	-	411	-	411
On disposals	-	-	-	-
At 31 October 2015	<u>429</u>	<u>5,111</u>	<u>17,243</u>	<u>22,783</u>
Net book value				
At 31 October 2015	<u>1</u>	<u>335</u>	<u>1</u>	<u>337</u>
At 31 October 2014	<u>1</u>	<u>746</u>	<u>1</u>	<u>748</u>
6 Debtors			2015	2014
			£	£
Trade debtors			-	210
Other debtors			-	87
			<u>-</u>	<u>297</u>
7 Creditors: amounts falling due within one year			2015	2014
			£	£
Director's loan account			3,002	7,750
Corporation tax			3,277	3,535
Other taxes and social security costs			187	-
Other creditors			518	605
			<u>6,984</u>	<u>11,890</u>
8 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

ACA Plumbing and Heating Limited
Notes to the Financial Statements
for the year ended 31 October 2015

9 Profit and loss account

	2015
	£
At 1 November 2014	1,812
Prior year adjustments	-
At 1 November 2014	<u>1,812</u>
Profit for the year	12,757
Dividends	(13,300)
	<u> </u>
At 31 October 2015	<u>1,269</u>

10 Dividends

	2015	2014
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	13,300	12,000
Dividends not paid	-	-
	<u>13,300</u>	<u>12,000</u>

11 Ultimate controlling party

The company is controlled by the director who owns the only share of the company.