

Registered number
07060100

ACA Plumbing and Heating Limited

Report and Financial Statements

31 October 2012



ACA Plumbing and Heating Limited
Report and financial statements
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ACA Plumbing and Heating Limited
Company Information

Director

Mr A Griffiths

Secretary

Mrs E Griffiths

Accountants

Deborah Cox and Company Limited
63 Salisbury Road
Farnborough
Hampshire
GU14 7AG

Registered office

29 Gresham Way
Frimley Green
Camberley
Surrey
GU16 6LZ

Registered number

07060100

ACA Plumbing and Heating Limited
Registered number: 07060100
Director's Report

The director presents his report and financial statements for the year ended 31 October 2012

Principal activities

The company's principal activity during the year continued to be that of plumbing and heating engineers

Director

The following person served as director during the year

Mr A Griffiths

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 7 January 2013 and signed on its behalf



Mr A Griffiths
Director

ACA Plumbing and Heating Limited

Report to the director on the preparation of the unaudited statutory financial statements of ACA Plumbing and Heating Limited for the year ended 31 October 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ACA Plumbing and Heating Limited for the year ended 31 October 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
[http://rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

Deborah Cox and Company Limited

Deborah Cox and Company Limited
Chartered Certified Accountants
63 Salisbury Road
Farnborough
Hampshire
GU14 7AG

7 January 2013

ACA Plumbing and Heating Limited
Profit and Loss Account
for the year ended 31 October 2012

	Notes	2012 £	2011 £
Turnover	2	60,935	64,099
Cost of sales		(26,710)	(38,099)
Gross profit		34,225	26,000
Administrative expenses		(26,269)	(25,053)
Operating profit	3	7,956	947
Tax on profit on ordinary activities	4	(617)	-
Profit for the financial year		7,339	947

ACA Plumbing and Heating Limited
Balance Sheet
as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	5	7,332	11,916
Current assets			
Stocks		1,500	800
Debtors	6	612	110
Cash at bank and in hand		4,831	2,450
		<u>6,943</u>	<u>3,360</u>
Creditors: amounts falling due within one year	7	(13,404)	(14,244)
Net current liabilities		<u>(6,461)</u>	<u>(10,884)</u>
Total assets less current liabilities		<u>871</u>	<u>1,032</u>
Net assets		<u>871</u>	<u>1,032</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	870	1,031
Shareholders' funds		<u>871</u>	<u>1,032</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr A Griffiths
Director

Approved by the board on 7 January 2013

ACA Plumbing and Heating Limited
Notes to the Financial Statements
for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Tools and equipment	20% straight line
Motor vehicles	25% straight line
Computer equipment	33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Turnover	2012	2011
Turnover attributable to geographical markets outside the UK	0.0%	0.0%
3 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	5,417	5,335
Directors' remuneration	7,850	7,292

ACA Plumbing and Heating Limited
Notes to the Financial Statements
for the year ended 31 October 2012

4 Taxation			2012	2011
			£	£
UK corporation tax			617	-
Deferred tax			-	-
			<u>617</u>	<u>-</u>
5 Tangible fixed assets				
	Computer equipment	Tools and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 November 2011	430	4,613	17,244	22,287
Additions	-	833	-	833
Disposals	-	-	-	-
At 31 October 2012	<u>430</u>	<u>5,446</u>	<u>17,244</u>	<u>23,120</u>
Depreciation				
At 1 November 2011	189	1,560	8,622	10,371
Charge for the year	142	964	4,311	5,417
On disposals	-	-	-	-
At 31 October 2012	<u>331</u>	<u>2,524</u>	<u>12,933</u>	<u>15,788</u>
Net book value				
At 31 October 2012	<u>99</u>	<u>2,922</u>	<u>4,311</u>	<u>7,332</u>
At 31 October 2011	<u>241</u>	<u>3,053</u>	<u>8,622</u>	<u>11,916</u>
6 Debtors			2012	2011
			£	£
Trade debtors			532	110
Other debtors			80	-
			<u>612</u>	<u>110</u>
7 Creditors: amounts falling due within one year			2012	2011
			£	£
Director's loan account			12,346	13,869
Corporation tax			617	-
Other taxes and social security costs			-	13
Other creditors			441	362
			<u>13,404</u>	<u>14,244</u>
8 Share capital	Nominal value	2012 Number	2012	2011
			£	£
Allotted, called up and fully paid				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

ACA Plumbing and Heating Limited
Notes to the Financial Statements
for the year ended 31 October 2012

9 Profit and loss account

	2012 £
At 1 November 2011	1,031
Prior year adjustments	-
At 1 November 2011	<u>1,031</u>
Profit for the year	7,339
Dividends	(7,500)
	<u> </u>
At 31 October 2012	<u>870</u>

10 Dividends

	2012 £	2011 £
Dividends for which the company became liable during the year		
Dividends paid	7,500	-
Dividends not paid	-	-
	<u>7,500</u>	<u>-</u>

11 Ultimate controlling party

The company is controlled by the director who owns the only share of the company