

Mill Court Consultants Ltd

Unaudited Financial Statements

for the Period from 31 October 2018 to 30 December 2019

Mill Court Consultants Ltd

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Mill Court Consultants Ltd

Company Information

Director	Mr Benjamin Bjork
Registered office	3 Old Mill Court Whiphill Top Lane Branton Doncaster South Yorkshire DN3 3NU
Accountants	Hawsons Chartered Accountants 5 Sidings Court White Rose Way Doncaster South Yorkshire DN4 5NU

Mill Court Consultants Ltd
(Registration number: 07059456)
Balance Sheet as at 30 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	678	905
Current assets			
Debtors	<u>4</u>	78,146	85,714
Cash at bank and in hand		18,978	14,177
		97,124	99,891
Creditors: Amounts falling due within one year	<u>5</u>	(47,333)	(39,501)
Net current assets		49,791	60,390
Net assets		50,469	61,295
Capital and reserves			
Called up share capital		100	100
Profit and loss account		50,369	61,195
Total equity		50,469	61,295

For the financial period ending 30 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. and in accordance with the provisions of FRS102 Section 1A Small Entities.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors' Report and the Profit and Loss Account has been taken.

The notes on pages 4 to 6 form an integral part of these financial statements.

Mill Court Consultants Ltd

(Registration number: 07059456)

Balance Sheet as at 30 December 2019 (continued)

These financial statements were approved and authorised for issue by the director on 20 January 2021

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Mr Benjamin Bjork

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

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Mill Court Consultants Ltd

Notes to the Financial Statements for the Period from 31 October 2018 to 30 December 2019

1 Accounting policies

Statutory information

Mill Court Consultants Ltd is a private company, limited by shares, domiciled in England and Wales, company number 07059456. The registered office is at 3 Old Mill Court, Whiphill Top Lane, Branton, Doncaster, DN3 3NU.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There has been no material departure from this standard.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The presentation currency is United Kingdom pounds sterling, which is the functional currency of the company. The financial statements are those of an individual entity.

These financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

After due consideration of all relevant factors, including recent temporary restrictions imposed as a result of the COVID19 pandemic, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Mill Court Consultants Ltd

Notes to the Financial Statements for the Period from 31 October 2018 to 30 December 2019 (continued)

1 Accounting policies (continued)

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the statement of comprehensive income.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% Reducing balance
Office equipment	25% Reducing balance

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

2 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1 (2018 - 1).

Mill Court Consultants Ltd

Notes to the Financial Statements for the Period from 31 October 2018 to 30 December 2019 (continued)

3 Tangible assets

	Plant and machinery £	Furniture, fixture and fittings £	Total £
Cost			
At 31 October 2018	2,748	180	2,928
At 30 December 2019	2,748	180	2,928
Depreciation			
At 31 October 2018	1,978	45	2,023
Charge for the period	193	34	227
At 30 December 2019	2,171	79	2,250
Carrying amount			
At 30 December 2019	577	101	678
At 30 October 2018	770	135	905

4 Debtors

	2019 £	2018 £
Trade debtors	-	11,668
Other debtors	78,146	74,046
	78,146	85,714

5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Taxation and social security	30,369	32,038
Accruals and deferred income	3,408	1,512
Other creditors	13,556	5,951
	47,333	39,501

the Companies Act 2006.