

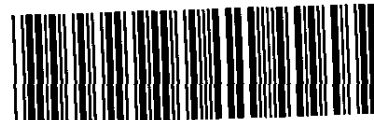
LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY
WEDNESDAY



A19 *A7XAQWIIH* #92
16/01/2019
COMPANIES HOUSE
A13 *A7KJEQYØ* #246
10/12/2018
COMPANIES HOUSE

1 Company details

Company number 0 7 0 5 8 7 4 8

Company name in full Campden Cottages Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) William Antony

Surname Batty

3 Liquidator's address

Building name/number Swan House

Street 9 Queens Road

Post town Brentwood

County/Region Essex

Postcode C M 1 4 4 H E

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

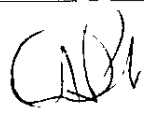
6 Period of progress report

From date	^d 0	^d 1	^m 1	^m 1	^y 2	^y 0	^y 1	^y 7
To date	^d 3	^d 1	^m 1	^m 0	^y 2	^y 0	^y 1	^y 8

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X		X					
Signature date	^d 2	^d 9	^m 1	^m 1	^y 2	^y 0	^y 1	^y 8

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Shannon Savill**Company name **Antony Batty & Company LLP**Address **3 Field Court
Grays Inn**Post town **London**

County/Region

Post code **W C 1 R 5 E F**

Country

DX

Telephone **020 7831 1234****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.


**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Campden Cottages Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 01/11/2017 To 31/10/2018 £	From 01/11/2017 To 31/10/2018 £
	ASSET REALISATIONS		
	Pre appointment Fees	5,000.00	5,000.00
	Book Debts	NIL	NIL
5,000 00	Cash at Bank	NIL	NIL
		5,000.00	5,000 00
	COST OF REALISATIONS		
	Pre-appointment Liquidators' Fees	3,000 00	3,000 00
	S. of A fee	1,000.00	1,000 00
	Taybali Tomlin	NIL	NIL
		(4,000.00)	(4,000.00)
	UNSECURED CREDITORS		
(27,137.67)	Trade & Expense Creditors	NIL	NIL
(25,000.00)	Directors	NIL	NIL
(11,598.00)	HM Revenue & Customs - corporation	NIL	NIL
(48,000.00)	HM Revenue & Customs - VAT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(106,835.67)		1,000.00	1,000.00
	REPRESENTED BY		
	Vat Receivable		1,000 00
			1,000.00


William Antony Batty
Liquidator

CAMPDEN COTTAGES LIMITED – IN LIQUIDATION

**LIQUIDATOR'S ANNUAL PROGRESS REPORT TO
CREDITORS & MEMBERS**

31 October 2018

**ANTONY BATTY & COMPANY LLP
SWAN HOUSE
9 QUEENS ROAD
BRENTWOOD
ESSEX
CM14 4HE**

CAMPDEN COTTAGES LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction and Statutory Information
- 2** Progress of the Liquidation
- 3** Creditors
- 4** Liquidator's Remuneration
- 5** Creditors' Rights
- 6** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 1 November 2017 to 31 October 2018
- B** Additional information in relation to Liquidator's Fees, Expenses & Disbursements

1 Introduction and Statutory Information

- 1.1 I, William Antony Batty of Antony Batty & Company LLP, Swan House, 9 Queens Road, Brentwood, Essex, CM14 4HE, was appointed as Liquidator of Campden Cottages Limited (the Company) on 1 November 2017. This progress report covers the period from 1 November 2017 to 31 October 2018 (the Period).
- 1.2 As part of my role as Liquidator, I may need to access and use data relating to individuals. In doing so, I must abide by data protection requirements. Information about the way that we will use, and store personal data in relation to insolvency appointments can be found at <http://www.antonybatty.com/insolvency-resources>. If you are unable to download this, please contact my office and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was Kenton House, Oxford Street, Moreton In Marsh, Gloucestershire, GL56 0LA and its registered number is 07058748.

2 Progress of the Liquidation

- 2.1 At Appendix A is my Receipts and Payments Account for the Period, 1 November 2017 to 31 October 2018.
- 2.2 The Company's shareholders resolved on 1 November 2017 to place the Company into Liquidation and appointed me as Liquidator. Later on the same day, my appointment was ratified at the meeting of creditors.
- 2.3 This report will provide a summary as to the general progress of the administration of the Company since my appointment as Liquidator. I summarise below, details of the assets realised and progress made since my appointment as Liquidator.

Administration (including statutory compliance & reporting)

- 2.4 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area were outlined to creditors in my initial fees estimate / information.
- 2.5 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 2.6 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

Realisation of Assets

- 2.7 As per the Director's Statement of Affairs, the only asset was cash at bank in the sum of £5,000. Upon my appointment, I wrote to the bank requesting the money. However by the date of my appointment, the bank balance was zero. Therefore I have been unable to realise this amount.
- 2.8 The director has paid me £5,000 from her secondary business to cover the costs of Tayabali Tomlin for preparing the Statement of Affairs and my pre appointment fee for convening the creditors meeting.
- 2.9 It is considered that the work the Liquidator and his staff have undertaken to date will bring a financial benefit to creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors) or may, depending on realisations and the extent of any 3rd party security, result in a distribution to the preferential and unsecured creditors of the Company.

CAMPDEN COTTAGES LIMITED - IN LIQUIDATION

Creditors (claims and distributions)

- 2.10 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 2.11 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 2.12 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.
- 2.13 I consider the following matters worth noting in my report to creditors at this stage:
- There are approximately 12 unsecured creditor claims in this case with a value per the director's statement of affairs of £111,735.

Investigations

- 2.14 Some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 2.15 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents. No disqualification Order has been made.
- 2.16 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors. My investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

Matters still to be dealt with

- 2.17 Once I have received the VAT refund, this liquidation will be ready for closure and I will send circulate creditors with my final account.

3 Creditors

Secured Creditors

- 3.1 There are no known secured creditors.

Preferential Creditors

- 3.2 There are no known preferential creditors.

Unsecured Creditors

- 3.3 I have received claims totalling £89,653 from 4 creditors. I have yet to receive claims from 6 creditors whose debts total £35,940.00 as per the Company's statement of affairs.
- 3.4 I would confirm that it is anticipated there will be insufficient funds realised after defraying the costs and expenses of the liquidation to pay a dividend to unsecured creditors.

CAMPDEN COTTAGES LIMITED - IN LIQUIDATION

4 Liquidator's Remuneration

- 4.1 The Creditors approved that the basis of the Liquidator's remuneration be fixed as a set amount of £11,000 plus 15% of realisations and 15% of distributions. My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.
- 4.2 Due to the paucity of available assets I have not drawn any remuneration during the period under review.
- 4.3 At the date of this report, I would confirm that my fees estimate for the liquidation remains unchanged. This is because I consider my estimate to be sufficient.
- 4.4 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://www.antonybatty.com/insolvency-resources>.
- 4.5 Attached as Appendix B is additional information in relation to the Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

5 Creditors' Rights

- 5.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 5.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

6 Next Report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 6.2 If you have any queries in relation to the contents of this report, please contact my colleague Shannon Savill by telephone on 01277 230347 or by email at shannon@antonybatty.com.

Yours faithfully



W A Batty
Liquidator
Date: 29 November 2018

Campden Cottages Limited
(In Liquidation)

Liquidator's Summary of Receipts and Payments
To 31 October 2018

RECEIPTS	Statement of Affairs (£)	Total (£)
Pre appointment Fees		5,000.00
Cash at Bank	5,000.00	0.00
		<hr/>
		5,000.00
		<hr/>

PAYMENTS

Pre-appointment Liquidators' Fees		3,000.00
S. of A. fee		1,000.00
Trade & Expense Creditors	(27,137.67)	0.00
Directors	(25,000.00)	0.00
HM Revenue & Customs - corporation tax	(11,598.00)	0.00
HM Revenue & Customs - VAT	(48,000.00)	0.00
Ordinary Shareholders	(100.00)	0.00
		<hr/>
		4,000.00
		<hr/>
Net Receipts/(Payments)		1,000.00
		<hr/>

MADE UP AS FOLLOWS

VAT Receivable / (Payable)		1,000.00
		<hr/>
		1,000.00
		<hr/>

William Antony Batty
Liquidator

CAMPDEN COTTAGES LIMITED - IN LIQUIDATION

Appendix B

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

7 Staff Allocation and the Use of Sub-Contractors

- 7.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 7.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 7.3 We are not proposing to utilise the services of any sub-contractors in this case.

8 Professional Advisors

- 8.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Tayabali Tomlin (Preparation of the Statement of Affairs)	Fixed fee of £1,000 plus VAT

- 8.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

9 Liquidator's Expenses & Disbursements

- 9.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

Expense	Estimated cost £
Statutory advertising	79
Specific penalty bond	158
External storage of company's books and records	280
Case related travel & subsistence	100
Category 2 disbursements charged by the firm:	
Company searches	20
Photocopying	75
File set up	50
Company record storage	35

Current position of Liquidator's expenses

- 9.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Statutory advertising		247.35	247.35
Category 2 disbursements			
Company searches		20	20
Storage		35	35
File set up		50	50

CAMPDEN COTTAGES LIMITED - IN LIQUIDATION

- 9.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 9.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

Disbursement Policy

Please note that the liquidator's disbursements are charged out at the following rates:-

Category 1 - represent recovery of necessarily incurred disbursements at the cost incurred.

Sundry disbursements, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

There is a statutory requirement to advertise the following notices in the London Gazette: first meeting of creditors, resolutions for winding-up, appointment of Liquidators, final meetings and notices to creditors to submit claims. The London Gazette's price list can be accessed at <https://www.thegazette.co.uk/place-notice/pricing>.

Insurance and bonding is recharged at 100% of the relevant charge to the office holder.

There is a statutory requirement for the Liquidator to apply for specific bond cover based on the expected realisations in each appointment. The bond premiums may be found on our website: <http://antonybatty.com/resource>.

Travel costs with the exception of mileage costs are recharged at 100% of the cost incurred.

VAT is charged as appropriate.

Category 2

Photocopying	15p per sheet.
Postage	Royal Mail postage rates (Non-franked mail).
Faxes UK	£1 per sheet.
International	£2 per sheet.
Internal meeting room hire -	£100 per hour, (minimum 1 hour).
Company record storage	£35 per box per annum.
Companies House search	£20 per company.
File set up, stationery	£75 per folder.
Travel: where Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile.	
VAT is charged as appropriate.	