

**Registered Number 07058599**

**INVISIBLE MAN LTD**

**Abbreviated Accounts**

**31 October 2012**

## Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012	2011
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	12,999	7,894
Investments	3	1,966,861	523,781
		<u>1,979,860</u>	<u>531,675</u>
<b>Current assets</b>			
Debtors	4	635,620	815,595
Investments		-	100,000
Cash at bank and in hand		243,641	247,486
		<u>879,261</u>	<u>1,163,081</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,478,464)	(630,860)
<b>Net current assets (liabilities)</b>		<u>(599,203)</u>	<u>532,221</u>
<b>Total assets less current liabilities</b>		<u>1,380,657</u>	<u>1,063,896</u>
<b>Total net assets (liabilities)</b>		<u>1,380,657</u>	<u>1,063,896</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account		1,380,557	1,063,796
<b>Shareholders' funds</b>		<u>1,380,657</u>	<u>1,063,896</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 February 2014

And signed on their behalf by:

**Mr J J Manford, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings: 20% on cost

Equipment: 25% on cost

**Intangible assets amortisation policy**

N/A

**Valuation information and policy**

N/A

**Other accounting policies**

Investment Property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2011	9,006
Additions	6,006
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>15,012</u>
<b>Depreciation</b>	
At 1 November 2011	1,112
Charge for the year	901

On disposals	-
At 31 October 2012	<u>2,013</u>
<b>Net book values</b>	
At 31 October 2012	<u>12,999</u>
At 31 October 2011	<u>7,894</u>

### 3 **Fixed assets Investments**

The company increased its investment property portfolio.

### 4 **Debtors**

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	635,620	815,595

### 5 **Creditors**

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Secured Debts	1,478,464	630,860

### 6 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

### 7 **Transactions with directors**

Name of director receiving advance or credit:	Mr Jason Manford
Description of the transaction:	Loan
Balance at 1 November 2011:	£ 565,091
Advances or credits made:	£ 238,951
Advances or credits repaid:	£ 565,091
Balance at 31 October 2012:	<u>£ 238,951</u>

The loan incurred interest at the commercial rate of 3.5% and was repaid within nine months of the year end.

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