

Registration number 07058381

Advantium Limited
Abbreviated accounts
for the year ended 31 October 2015

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Advantium Limited

**Abbreviated balance sheet
as at 31 October 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,371		1,828
Current assets					
Debtors		141,450		30,484	
Cash at bank and in hand		11,888		51,499	
		<u>153,338</u>		<u>81,983</u>	
Creditors: amounts falling due within one year		<u>(195,973)</u>		<u>(235,986)</u>	
Net current liabilities			<u>(42,635)</u>		<u>(154,003)</u>
Total assets less current liabilities			(41,264)		(152,175)
Provisions for liabilities			<u>(92)</u>		<u>(366)</u>
Deficiency of assets			<u>(41,356)</u>		<u>(152,541)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(41,456)</u>		<u>(152,641)</u>
Shareholders' funds			<u>(41,356)</u>		<u>(152,541)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

~~The notes on pages 3 to 4 form an integral part of these financial statements.~~

Advantium Limited

Notes to the abbreviated financial statements for the year ended 31 October 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the value of services under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance per annum
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1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit and loss account.

1.6. Going concern

The company meets its day to day working capital requirements through the continued support of its shareholders for the foreseeable future, and at least 12 months from the date of signing these financial statements. On this basis the directors consider that it is appropriate to prepare the financial statements on the going concern basis.

Advantium Limited

Notes to the abbreviated financial statements for the year ended 31 October 2015

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 November 2014	4,430
At 31 October 2015	4,430
Depreciation	
At 1 November 2014	2,602
Charge for year	457
At 31 October 2015	3,059
Net book values	
At 31 October 2015	1,371
At 31 October 2014	1,828

3. Share capital	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary share of £1 each	100	100

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year:

	Amount owing 2015 £	2014 £
Mr A Riera Pascual	121,525	-

Advantium Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2015**

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 22 May 2016, and are signed on their behalf by:



Mr A Riera Pascual
Director

Registration number 07058381

The notes on pages 3 to 4 form an integral part of these financial statements.