

LIQ02

Notice of statement of affairs



Companies House

TUESDAY



A17 *A7GPAK35* #95
16/10/2018
COMPANIES HOUSE

1	Company details	
Company number	0 7 0 5 7 7 6 6	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Benchmark Standard Limited	
2	Liquidator's name	
Full forename(s)	Paul	
Surname	Zalkin	
3	Liquidator's address	
Building name/number	High Holborn House	
Street	52-54 High Holborn	
Post town	London	
County/Region		
Postcode	W C 1 V 6 R L	
Country		
4	Liquidator's name ①	
Full forename(s)	Andrew	① Other liquidator Use this section to tell us about another liquidator.
Surname	Watling	
5	Liquidator's address ②	
Building name/number	High Holborn House	② Other liquidator Use this section to tell us about another liquidator.
Street	52-54 High Holborn	
Post town	London	
County/Region		
Postcode	W C 1 V 6 R L	
Country		

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6 Date of statement of affairs

Date

d	2	d	2	m	0	m	8	y	2	y	0	y	1	y	8
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7 Statement of affairs

I attach:

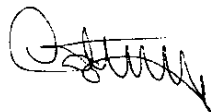
- ☒ Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986
- ☐ Statement of affairs by a director under section 99(1) of the Insolvency Act 1986
- ☐ Statement of concurrence

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	d	8	m	0	m	9	y	2	y	0	y	1	y	8
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Notice of statement of affairs



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Andrew Watling
Company name	Quantuma LLP
Address	Office D
	Beresford House
Post town	Town Quay
County/Region	Southampton
Postcode	S O 1 4 2 A Q
Country	
DX	
Telephone	02380336464



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of Affairs

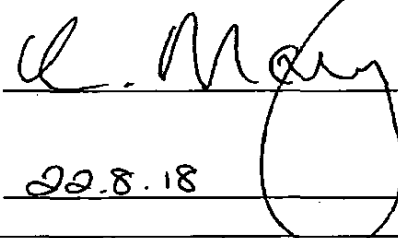
Statement as to affairs of

Benchmark Standard Limited – In Liquidation

on 22 August 2018 the date of the opinion formed by the liquidator under section 95 of the Insolvency Act 1986

Statement of truth

I believe that the facts stated in this Statement of Affairs are true.

Full Name	<u>KATHERINE MERRY</u>
Signed	<u></u>
Dated	<u>22.8.18</u>

BENCHMARK STANDARD LIMITED – IN LIQUIDATION
LIQUIDATOR'S ESTIMATED STATEMENT OF AFFAIRS
AS AT 22 AUGUST 2018

Note		Book Values £	Estimated to Realise £
	ASSETS NOT SPECIFICALLY PLEDGED		
1.	Plant and Machinery	500	NIL
2.	Pearl Debtor	180,000	Uncertain
3.	Director's Loan Account	309,511	Uncertain
4.	Tax Refund	37,139	Uncertain
5.	Cash at Bank	20,634	20,634
6.	VAT Repayment	1,893	1,893
	Surplus	<u>549,677</u>	<u>22,527</u>
	Outstanding expenses of Liquidation		
7.	Liquidator's outstanding fees	<u>8,988</u>	<u>(8,988)</u>
	Available for unsecured creditors		<u>13,539</u>
	Unsecured creditors		
	Trade and Expense creditors – see attached list	11,594	
8.	HM Revenue & Customs	78,925	
	Accountancy Fees	6,192	
9.	Banks/Institutions	<u>160,913</u>	<u>(257,624)</u>
	Surplus as regards unsecured creditors		<u>(244,085)</u>
	SHARE CAPITAL ISSUED & FULLY PAID		
	9,000 Ordinary shares of £1 each		<u>(9,000)</u>
	ESTIMATED TOTAL SURPLUS		
	(subject to the statement of affairs fee and the costs of winding-up)		<u>(253,085)</u>

BENCHMARK STANDARD LIMITED – IN LIQUIDATION
NOTES TO LIQUIDATOR'S ESTIMATED STATEMENT OF AFFAIRS
AS AT 22 AUGUST 2018

1. Plant and Machinery

The company has some laptops and desks that were included in the director's Declaration of Solvency with a value of £500. At this stage, it is uncertain whether there will be any value in conducting a sale of these items, and this matter will be reviewed by the creditors' appointed Liquidator.

2. Pearl Debtor

The book value relates to a £180,000 debt due to the Company from a firm of solicitors in relation to its involvement in a claim against Lloyds Bank plc for the misselling of an interest rate hedging product to one of its clients. The member's appointed Liquidator has sought preliminary legal advice from a solicitor on this matter. At this stage, it is uncertain whether it will be possible to collect this debt. This matter will be reviewed in greater detail by the creditors' appointed Liquidator.

3. Director's Loan Account

The book value of £309,511 relates to the overdrawn loan account balance jointly and severally owed by the director and his wife. One of the directors has been made bankrupt in July 2018 following a petition presented by HM Revenue and Customs. At present, it is not certain whether it will be possible for the debt to be paid in full, from either a distribution from the bankruptcy estate or from the director's wife, who has indicated that the debt is disputed. This matter will be reviewed in greater detail by the creditors' appointed Liquidator.

4. Tax Refund

The book value of £37,139 has been extracted from the draft management accounts for the six months ended 31 October 2017 and represents a Terminal Loss Relief claim. It is not certain whether this amount is still realisable, although the Company's former accountants are preparing the appropriate paperwork in relation to this matter at the moment. This matter will be reviewed in greater detail by the creditors' appointed Liquidator.

5. Cash at Bank

The member's appointed Liquidator is currently holding a balance in the liquidation bank account of £20,634. This is before the payment of Liquidator's fees as in 7 below and amounts due to the company's former accountants for work carried out on the instruction of the Liquidator.

6. VAT Repayment

The company is owed a VAT repayment of £1,893 that has been claimed by the member's appointed Liquidator.

7. Liquidator's outstanding fees

PEM currently has outstanding fees of £8,988. This relates to work carried out in the Members Voluntary Liquidation of the company, plus VAT and disbursements.

8. HM Revenue & Customs

HM Revenue & Customs are owed £78,925 in respect of Corporation Tax and PAYE.

9. Banks/Institutions

Funding Circle Limited are owed £160,913 in respect of unsecured business loans provided to the Company during its trading period.

Quantuma LLP
Benchmark Standard Limited
B - Company Creditors

Key	Name	Address	£
CB00	Bloomberg LP	2099 S State College #300, Anaheim, CA92806, USA	7,883.89
CE00	Ensors	Platinum Building , St Johns Innovation Park, Cowley Road, Cambridge, CB4 ODS	3,072.00
CE01	EMP Publishing Limited	Central House, 1 Ballards Lane , Finchley, Central London, N3 1LQ	3,000.00
CF00	Funding Circle	71 Queen Victoria Street, London, EC4V 4AY	160,913.26
CH01	HM Revenue & Customs	Warkworth House, Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	78,925.00
CP00	Premium Credit	Ermyrn House, Ermyrn Way, Leatherhead, KT22 8UX	710.24
CP01	Price Bailey	Causeway House, 1 Dane Street, Bishop's Stortford, CM23 3BT	3,120.00
7 Entries Totalling			257,624.39

Signature _____

Quantuma LLP
Benchmark Standard Limited
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HD00	Mr James Ducker	Salisbury House, Station Road, Cambridge, CB1 2LA	Ordinary	1.00	4,500	0.00	0.00
HD01	Mrs Sharon Ducker	Salisbury House, Station Road, Cambridge, CB1 2LA	Ordinary	1.00	4,500	0.00	0.00
2 Ordinary Entries Totalling				1.00	9,000		

Signature _____