

Registered Number 07057675

ACTION DYSLEXIA LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	12,000	18,000
Tangible assets	3	717	956
		<u>12,717</u>	<u>18,956</u>
Current assets			
Debtors	4	14,108	24,099
Cash at bank and in hand		27,864	9,225
		<u>41,972</u>	<u>33,324</u>
Creditors: amounts falling due within one year		<u>(23,841)</u>	<u>(26,718)</u>
Net current assets (liabilities)		<u>18,131</u>	<u>6,606</u>
Total assets less current liabilities		<u>30,848</u>	<u>25,562</u>
Total net assets (liabilities)		<u>30,848</u>	<u>25,562</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		30,748	25,462
Shareholders' funds		<u>30,848</u>	<u>25,562</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2013

And signed on their behalf by:
Mr Neil Mackay, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 5 years

2 Intangible fixed assets

	£
Cost	
At 1 November 2011	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>30,000</u>
Amortisation	
At 1 November 2011	12,000
Charge for the year	6,000
On disposals	-
At 31 October 2012	<u>18,000</u>
Net book values	
At 31 October 2012	<u>12,000</u>
At 31 October 2011	<u>18,000</u>

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 5 years.

3 Tangible fixed assets

	£
Cost	
At 1 November 2011	1,275
Additions	-
Disposals	-
Revaluations	-
Transfers	<u>-</u>

At 31 October 2012	<u>1,275</u>
Depreciation	
At 1 November 2011	319
Charge for the year	239
On disposals	-
At 31 October 2012	<u>558</u>
Net book values	
At 31 October 2012	<u>717</u>
At 31 October 2011	<u>956</u>

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

4 Debtors

	<i>2012</i>	<i>2011</i>
	£	£
Debtors include the following amounts due after more than one year	14,108	24,099

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

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