

REGISTERED NUMBER: 07057549 (England and Wales)

Laser Learning Limited

Unaudited Financial Statements for the Year Ended 31 March 2017

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for the Year Ended 31 March 2017**

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Laser Learning Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS:

C M Eaton
Mrs S A Eaton

REGISTERED OFFICE:

Academy House
3 Langley Quay
Waterside Drive
Langley
Berkshire
SL3 6EY

REGISTERED NUMBER:

07057549 (England and Wales)

ACCOUNTANTS:

Cottrill Mason Ltd
13 Vansittart Estate
Windsor
Berkshire
SL4 1SE

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		1,293,099		1,293,099
Tangible assets	5		<u>863</u>		<u>4,019</u>
			<u>1,293,962</u>		<u>1,297,118</u>
CURRENT ASSETS					
Debtors	6	41,642		23,440	
CREDITORS					
Amounts falling due within one year	7	<u>773,997</u>		<u>745,140</u>	
NET CURRENT LIABILITIES			<u>(732,355)</u>		<u>(721,700)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>561,607</u>		<u>575,418</u>
CAPITAL AND RESERVES					
Called up share capital			111		111
Revaluation reserve	8		1,224,565		1,224,565
Retained earnings			<u>(663,069)</u>		<u>(649,258)</u>
SHAREHOLDERS' FUNDS			<u>561,607</u>		<u>575,418</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 July 2017 and were signed on its behalf by:

C M Eaton - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Laser Learning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2016 and 31 March 2017	<u>1,358,969</u>
AMORTISATION	
At 1 April 2016 and 31 March 2017	<u>65,870</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,293,099</u>
At 31 March 2016	<u>1,293,099</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	99,503
Additions	<u>2,415</u>
At 31 March 2017	<u>101,918</u>
DEPRECIATION	
At 1 April 2016	95,484
Charge for year	<u>5,571</u>
At 31 March 2017	<u>101,055</u>
NET BOOK VALUE	
At 31 March 2017	<u>863</u>
At 31 March 2016	<u>4,019</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	34,437	19,003
Other debtors	<u>7,205</u>	<u>4,437</u>
	<u>41,642</u>	<u>23,440</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	26,269	44,127
Trade creditors	19,231	21,308
Taxation and social security	4,819	5,346
Other creditors	<u>723,678</u>	<u>674,359</u>
	<u>773,997</u>	<u>745,140</u>

8. RESERVES

	Revaluation reserve £
At 1 April 2016 and 31 March 2017	<u>1,224,565</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17 £	31.3.16 £
C M Eaton		
Balance outstanding at start of year	(20,000)	-
Amounts advanced	165,415	-
Amounts repaid	(380,940)	(20,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(235,525)</u>	<u>(20,000)</u>

10. RELATED PARTY DISCLOSURES

Included in creditors are loans from The Childcare Company Limited, a company controlled by Mr & Mrs Eaton, directors and shareholders of Laser Learning Limited, in the sum of £NIL (2016 - £329,365). There is also £482,822 (2016 - £253,822) due to Wellingtons for Langley Hall, an entity controlled by Mrs Eaton. No interest has been charged on these loans.

11. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors in office who directly control 90 percent of the ordinary issued share capital. No one individual has overall control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.