

REGISTERED NUMBER: 07056095 (England and Wales)

Abbreviated Accounts
for the Year Ended 31st March 2012
for
J J Power Ltd

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COMPANIES HOUSE

J J Power Ltd (Registered number 07056095)

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for the Year Ended 31st March 2012**

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J J Power Ltd (Registered number: 07056095)

**Abbreviated Balance Sheet
31st March 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,209,258	1,062,643
CURRENT ASSETS			
Stocks		17,390	-
Debtors		56,046	51,580
		<u>73,436</u>	<u>51,580</u>
CREDITORS			
Amounts falling due within one year		358,000	846,317
NET CURRENT LIABILITIES		<u>(284,564)</u>	<u>(794,737)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		924,694	267,906
CREDITORS			
Amounts falling due after more than one year		1,047,043	326,936
NET LIABILITIES		<u>(122,349)</u>	<u>(59,030)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(122,449)</u>	<u>(59,130)</u>
SHAREHOLDERS' FUNDS		<u>(122,349)</u>	<u>(59,030)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

J J Power Ltd (Registered number: 07056095)

**Abbreviated Balance Sheet - continued
31st March 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20th November 2012 and were signed on its behalf by

J F Hart - Director

J A Iles - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

The biogas unit held within plant and machinery is depreciated at 5% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Government grants

Government grants are realised in the period to which they relate once all conditions for their receipt have been met

The grant in respect of the Biogas unit is released to the profit and loss account over its expected useful life of 20 years

J J Power Ltd (Registered number: 07056095)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	1,108,845
Additions	212,908
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At 31st March 2012	1,321,753
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DEPRECIATION	
At 1st April 2011	46,202
Charge for year	66,293
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At 31st March 2012	112,495
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NET BOOK VALUE	
At 31st March 2012	1,209,258
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At 31st March 2011	1,062,643
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
45	A Ordinary	£1	45	45
45	B Ordinary	£1	45	45
5	C Ordinary	£1	5	5
5	D Ordinary	£1	5	5
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>