

**Registered Number 07055948**

**GOLDEN GATE CHINESE FOOD LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	4,080	5,605
		<u>4,080</u>	<u>5,605</u>
<b>Current assets</b>			
Stocks		315	280
Debtors		14,000	14,000
Cash at bank and in hand		5,459	3,227
		<u>19,774</u>	<u>17,507</u>
<b>Creditors: amounts falling due within one year</b>		<u>(10,786)</u>	<u>(8,089)</u>
<b>Net current assets (liabilities)</b>		<u>8,988</u>	<u>9,418</u>
<b>Total assets less current liabilities</b>		<u>13,068</u>	<u>15,023</u>
<b>Total net assets (liabilities)</b>		<u>13,068</u>	<u>15,023</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		12,968	14,923
<b>Shareholders' funds</b>		<u>13,068</u>	<u>15,023</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 October 2015

And signed on their behalf by:

**Hon Tong Choi, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net retail sales excluding Value Added Tax.

**Tangible assets depreciation policy**

Fixed assets are shown at cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each assets over its estimated useful life, as follows:

Fixtures, fittings and equipment- 15% per annum on cost

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	10,180
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>10,180</u>
<b>Depreciation</b>	
At 1 April 2014	4,575
Charge for the year	1,525
On disposals	-
At 31 March 2015	<u>6,100</u>
<b>Net book values</b>	
At 31 March 2015	<u>4,080</u>
At 31 March 2014	<u>5,605</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.