

REGISTERED NUMBER 07055924 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

FOR

ATLANTIC ENTERPRISES (2009) LTD



ATLANTIC ENTERPRISES (2009) LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ATLANTIC ENTERPRISES (2009) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

DIRECTOR

W R Hinge

SECRETARY

Kerry Secretarial Services Ltd

REGISTERED OFFICE.

c/o Cox Costello & Horne Limited
Langwood House
63-81 High Street
Rickmansworth
Hertfordshire
WD3 1EQ

REGISTERED NUMBER

07055924 (England and Wales)

ATLANTIC ENTERPRISES (2009) LTD

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2011

	Notes	30 9 11 £	£	30 9 10 £	£
FIXED ASSETS					
Intangible assets	2		305,600		141,300
Tangible assets	3		11,572		336
			<u>317,172</u>		<u>141,636</u>
CURRENT ASSETS					
Stocks		283,586		-	
Debtors		507,845		276,762	
Cash at bank and in hand		71,828		73,199	
		<u>863,259</u>		<u>349,961</u>	
CREDITORS					
Amounts falling due within one year		<u>759,081</u>		<u>250,532</u>	
NET CURRENT ASSETS			<u>104,178</u>		<u>99,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>421,350</u>		<u>241,065</u>
CREDITORS					
Amounts falling due after more than one year			<u>361,858</u>		<u>228,083</u>
NET ASSETS			<u><u>59,492</u></u>		<u><u>12,982</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		9,500
Share premium			49,500		-
Profit and loss account			(8)		3,482
SHAREHOLDERS' FUNDS			<u><u>59,492</u></u>		<u><u>12,982</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 July 2012 and were signed by

W R Higgs Director

The notes form part of these abbreviated accounts

ATLANTIC ENTERPRISES (2009) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	157,000
Additions	200,000
	<hr/>
At 30 September 2011	357,000
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AMORTISATION	
At 1 October 2010	15,700
Charge for year	35,700
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At 30 September 2011	51,400
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NET BOOK VALUE	
At 30 September 2011	305,600
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At 30 September 2010	141,300
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ATLANTIC ENTERPRISES (2009) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	448
Additions	14,429
At 30 September 2011	14,877
DEPRECIATION	
At 1 October 2010	112
Charge for year	3,193
At 30 September 2011	3,305
NET BOOK VALUE	
At 30 September 2011	11,572
At 30 September 2010	336

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30 9 11 £	30 9 10 £
10,000	Ordinary	£1 00	10,000	9,500

500 Ordinary shares of £1 00 each were allotted as fully paid at a premium of 99 0 per share during the year