

**Company Registration Number 07055742**

**ABSOLUTE TRADING LIMITED  
UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
30 APRIL 2015**

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**ABSOLUTE TRADING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2015**

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**ABSOLUTE TRADING LIMITED**  
**ABBREVIATED BALANCE SHEET**

**AS AT 30 APRIL 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		9,235	35
Investments		<u>49</u>	<u>49</u>
		9,284	84
<b>CURRENT ASSETS</b>			
Stocks		695	1,151
Debtors		89,366	96,508
Cash at bank and in hand		<u>279</u>	<u>3,075</u>
		90,340	100,734
<b>CREDITORS: Amounts falling due within one year</b>		<u>(72,881)</u>	<u>(89,465)</u>
<b>NET CURRENT ASSETS</b>		<u>17,459</u>	<u>11,269</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>26,743</u>	<u>11,353</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>(6,930)</u>	<u>-</u>
		<u>19,813</u>	<u>11,353</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>19,713</u>	<u>11,253</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>19,813</u>	<u>11,353</u>

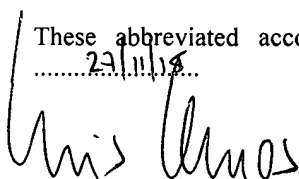
For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23/11/15



Mr L Lemos

Company Registration Number: 07055742

The notes on pages 2 to 3 form part of these abbreviated accounts.

**ABSOLUTE TRADING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**ABSOLUTE TRADING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2015**

**2. FIXED ASSETS**

	Tangible Assets £	Investments £	Total £
<b>COST</b>			
At 1 May 2014	111	49	160
Additions	<u>12,279</u>	<u>—</u>	<u>12,279</u>
<b>At 30 April 2015</b>	<u><u>12,390</u></u>	<u><u>49</u></u>	<u><u>12,439</u></u>
<b>DEPRECIATION</b>			
At 1 May 2014	76	—	76
Charge for year	<u>3,079</u>	<u>—</u>	<u>3,079</u>
<b>At 30 April 2015</b>	<u><u>3,155</u></u>	<u><u>—</u></u>	<u><u>3,155</u></u>
<b>NET BOOK VALUE</b>			
<b>At 30 April 2015</b>	<u><u>9,235</u></u>	<u><u>49</u></u>	<u><u>9,284</u></u>
At 30 April 2014	<u>35</u>	<u>49</u>	<u>84</u>

The additions represent a 49% investment in Fivedoubleu Limited.

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>