

Company Registration Number 07055742

ABSOLUTE TRADING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2016

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ABSOLUTE TRADING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

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ABSOLUTE TRADING LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Tangible assets		17,112	9,235
Investments		<u>49</u>	<u>49</u>
		17,161	9,284
CURRENT ASSETS			
Stocks		745	695
Debtors		55,790	89,366
Cash at bank and in hand		<u>6,998</u>	<u>279</u>
		63,533	90,340
CREDITORS: Amounts falling due within one year		<u>(62,700)</u>	<u>(72,881)</u>
NET CURRENT ASSETS		<u>833</u>	<u>17,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,994	26,743
CREDITORS: Amounts falling due after more than one year		<u>(11,508)</u>	<u>(6,930)</u>
		<u>6,486</u>	<u>19,813</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>6,386</u>	<u>19,713</u>
SHAREHOLDERS' FUNDS		<u>6,486</u>	<u>19,813</u>

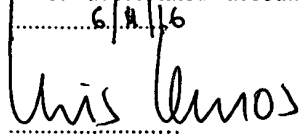
For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

6/4/16


Mr L Lemos

Company Registration Number: 07055742

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABSOLUTE TRADING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABSOLUTE TRADING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 May 2015	12,390	49	12,439
Additions	<u>13,580</u>	<u>—</u>	<u>13,580</u>
At 30 April 2016	<u>25,970</u>	<u>49</u>	<u>26,019</u>
DEPRECIATION			
At 1 May 2015	3,155	—	3,155
Charge for year	<u>5,703</u>	<u>—</u>	<u>5,703</u>
At 30 April 2016	<u>8,858</u>	<u>—</u>	<u>8,858</u>
NET BOOK VALUE			
At 30 April 2016	<u>17,112</u>	<u>49</u>	<u>17,161</u>
At 30 April 2015	<u>9,235</u>	<u>49</u>	<u>9,284</u>

The additions represent a 49% investment in Fivedoubleu Limited.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016 No	£	2015 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>