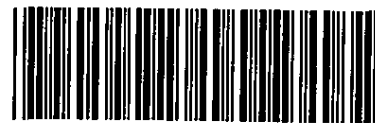


Company Registration Number 07055742

ABSOLUTE TRADING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2012

FRIDAY



LD5 *L20C6VP6* #64
18/01/2013
COMPANIES HOUSE

ABSOLUTE TRADING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

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Notes to the abbreviated accounts	2 to 3

ABSOLUTE TRADING LIMITED
ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS	2				
Tangible assets			63		83
CURRENT ASSETS					
Stocks		3,216		4,625	
Debtors		41,295		38,995	
Cash at bank and in hand		358		1,330	
		<u>44,869</u>		<u>44,950</u>	
CREDITORS: Amounts falling due within one year		<u>(59,796)</u>		<u>(60,029)</u>	
NET CURRENT LIABILITIES			<u>(14,927)</u>		<u>(15,079)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,864)</u>		<u>(14,996)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>(14,964)</u>		<u>(15,096)</u>
DEFICIT			<u>(14,864)</u>		<u>(14,996)</u>

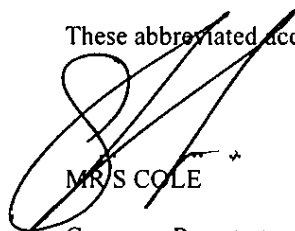
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 14/1/13


 MR S COLE

Company Registration Number 07055742

The notes on pages 2 to 3 form part of these abbreviated accounts

ABSOLUTE TRADING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and fittings - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2011 and 30 April 2012	111
DEPRECIATION	
At 1 May 2011	28
Charge for year	20
At 30 April 2012	48
NET BOOK VALUE	
At 30 April 2012	63
At 30 April 2011	83

ABSOLUTE TRADING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>