

**REGISTERED NUMBER - 7055667**  
**(England and Wales)**

**C & S PHARMACY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST JANUARY 2015**

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**C & S PHARMACY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST JANUARY 2015**

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**C & S PHARMACY LIMITED****ABBREVIATED BALANCE SHEET -****31ST JANUARY 2015**

	Note	2015		2014	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		991,958		1,058,458
Tangible assets			39,206		43,388
			<u>1,031,164</u>		<u>1,101,846</u>
<b>CURRENT ASSETS</b>					
Stocks		69,600		49,525	
Debtors		144,314		125,544	
Cash at bank		79,481		98,244	
		<u>293,395</u>		<u>273,313</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>214,985</u>		<u>426,077</u>	
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>			<u>78,410</u>		<u>(152,764)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,109,574</u>		<u>949,082</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred taxation			<u>3,600</u>		<u>4,000</u>
<b>NET ASSETS</b>			<u>1,105,974</u>		<u>945,082</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		100		100
Profit and loss account			<u>1,105,874</u>		<u>944,982</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,105,974</u>		<u>945,082</u>

For the year ended 31st January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 7th August 2015, and are signed on their behalf by:

x

C. PATEL  
Director



x

Company Registration Number: 7055667

The notes on pages 2 to 3 form part of these abbreviated accounts.

**C & S PHARMACY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST JANUARY 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

**Turnover**

Turnover represents amounts receivable for goods and services provided during the year, exclusive of value added tax.

**Goodwill**

Goodwill is capitalised as an intangible fixed asset and amortised over its estimated useful life. Provision is made for any impairment.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Goodwill	- 5% on cost
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**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Expenditure on leasehold property	- 10% on cost
Fixtures and equipment	- 15% to 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

**C & S PHARMACY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST JANUARY 2015**

**2. FIXED ASSETS**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1st February 2014	1,330,000	75,754	1,405,754
Additions	–	5,078	5,078
Disposals	–	(4,462)	(4,462)
<b>At 31st January 2015</b>	<b><u>1,330,000</u></b>	<b><u>76,370</u></b>	<b><u>1,406,370</u></b>
<b>DEPRECIATION</b>			
At 1st February 2014	271,542	32,366	303,908
Charge for year	66,500	9,260	75,760
On disposals	–	(4,462)	(4,462)
<b>At 31st January 2015</b>	<b><u>338,042</u></b>	<b><u>37,164</u></b>	<b><u>375,206</u></b>
<b>NET BOOK VALUE</b>			
<b>At 31st January 2015</b>	<b><u>991,958</u></b>	<b><u>39,206</u></b>	<b><u>1,031,164</u></b>
At 31st January 2014	<u>1,058,458</u>	<u>43,388</u>	<u>1,101,846</u>

**3. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr C. Patel and Mr S. Patel throughout the current year and previous period.

Mr C. Patel and Mr S. Patel are the managing directors and majority shareholders.

The company paid £24,000 during the year for rental of premises owned by Mr C. Patel, Mr S. Patel, Mrs K. Patel and Mrs N. Patel.

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2015 £</b>	<b>2014 £</b>
100,000 ordinary shares of £1 each	<b><u>100,000</u></b>	<b><u>100,000</u></b>

**Allotted, called up and fully paid:**

	<b>2015</b>		<b>2014</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>