

**REGISTERED NUMBER - 7055667
(England and Wales)**

**C & S PHARMACY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JANUARY 2014**

WEDNESDAY



A3I3QP8Q

A16

08/10/2014

#210

COMPANIES HOUSE

C & S PHARMACY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JANUARY 2014

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

C & S PHARMACY LIMITED**ABBREVIATED BALANCE SHEET****31ST JANUARY 2014**

	Note	2 0 1 4		2 0 1 3	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		1,058,458		1,124,958
Tangible assets			43,388		53,800
			<u>1,101,846</u>		<u>1,178,758</u>
CURRENT ASSETS					
Stocks		49,525		47,845	
Debtors		125,544		152,357	
Cash at bank		98,244		90,883	
		<u>273,313</u>		<u>291,085</u>	
CREDITORS: amounts falling due within one year		<u>426,077</u>		<u>666,563</u>	
NET CURRENT LIABILITIES			<u>(152,764)</u>		<u>(375,478)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>949,082</u>		<u>803,280</u>
PROVISIONS FOR LIABILITIES					
Deferred taxation			4,000		5,800
NET ASSETS			<u>945,082</u>		<u>797,480</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			944,982		797,380
SHAREHOLDERS' FUNDS			<u>945,082</u>		<u>797,480</u>

For the year ended 31st January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26th August 2014, and are signed on their behalf by:

C. PATEL
Director



Company Registration Number: 7055667

The notes on pages 2 to 3 form part of these abbreviated accounts.

C & S PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Turnover

Turnover represents amounts receivable for goods and services provided during the year, exclusive of value added tax.

Goodwill

Goodwill is capitalised as an intangible fixed asset and amortised over its estimated useful life. Provision is made for any impairment.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Goodwill	- 5% on cost
----------	--------------

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Expenditure on leasehold property	- 10% on cost
Fixtures and equipment	- 15% to 33% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

C & S PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2014

2. FIXED ASSETS

	Intangible assets £	Tangible assets £	Total £
COST			
At 1st February 2013	1,330,000	75,718	1,405,718
Additions	—	150	150
Disposals	—	(114)	(114)
At 31st January 2014	<u>1,330,000</u>	<u>75,754</u>	<u>1,405,754</u>
DEPRECIATION			
At 1st February 2013	205,042	21,918	226,960
Charge for year	66,500	10,562	77,062
On disposals	—	(114)	(114)
At 31st January 2014	<u>271,542</u>	<u>32,366</u>	<u>303,908</u>
NET BOOK VALUE			
At 31st January 2014	<u>1,058,458</u>	<u>43,388</u>	<u>1,101,846</u>
At 31st January 2013	<u>1,124,958</u>	<u>53,800</u>	<u>1,178,758</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr C. Patel and Mr S. Patel throughout the current year and previous period.

Mr C. Patel and Mr S. Patel are the managing directors and majority shareholders.

The company paid £24,000 during the year for rental of premises owned by Mr C. Patel, Mr S. Patel, Mrs K. Patel and Mrs N. Patel.

4. SHARE CAPITAL

Authorised share capital:

	2014 £	2013 £
100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>