

Registered number  
7055621

ABYAD LIMITED  
Report and Accounts  
31 October 2014

WEDNESDAY



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29/07/2015

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COMPANIES HOUSE

**ABYAD LIMITED**

**Registered number:**

**7055621**

**Director's Report**

The director presents his report and accounts for the year ended 31 October 2014.

**Principal activities**

The company's principal activity during the year continued to be of a mini market.

**Directors**

The following persons served as directors during the year:

M Mouajal

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 July 2015 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'M Mouajal', written over a diagonal line.

M Mouajal  
Director

**ABYAD LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 October 2014**

	<b>Notes</b>	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
<b>Turnover</b>		486,758	625,225
<b>Cost of sales</b>		(421,011)	(518,819)
<b>Gross profit</b>		<u>65,747</u>	<u>106,406</u>
<b>Administrative expenses</b>		(65,724)	(108,298)
<b>Operating profit/(loss)</b>	2	<u>23</u>	<u>(1,892)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>23</u>	<u>(1,892)</u>
<b>Tax on profit/(loss) on ordinary activities</b>		-	-
<b>Profit/(loss) for the financial year</b>		<u>23</u>	<u>(1,892)</u>

**ABYAD LIMITED**  
**Balance Sheet**  
**as at 31 October 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	3	1	1
<b>Current assets</b>			
Stocks		25,600	20,600
Debtors	4	624	549
Cash at bank and in hand		100	3,710
		<u>26,324</u>	<u>24,859</u>
<b>Creditors: amounts falling due within one year</b>	5	(18,650)	(17,208)
<b>Net current assets</b>		<u>7,674</u>	<u>7,651</u>
<b>Net assets</b>		<u>7,675</u>	<u>7,652</u>
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Profit and loss account	7	7,673	7,650
<b>Shareholder's funds</b>		<u>7,675</u>	<u>7,652</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



M Mouajal  
 Director  
 Approved by the board on 28 July 2015

**ABYAD LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 October 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**ABYAD LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 October 2014**

<b>2 Operating profit</b>	<b>2014</b>	<b>2013</b>		
	<b>£</b>	<b>£</b>		
This is stated after charging:				
Depreciation of owned fixed assets	<u>-</u>	<u>2,123</u>		
<b>3 Tangible fixed assets</b>				
		<b>Plant and machinery etc</b>		
		<b>£</b>		
<b>Cost</b>				
At 1 November 2013		<u>6,370</u>		
At 31 October 2014		<u>6,370</u>		
<b>Depreciation</b>				
At 1 November 2013		<u>6,369</u>		
At 31 October 2014		<u>6,369</u>		
<b>Net book value</b>				
At 31 October 2014		<u>1</u>		
At 31 October 2013		<u>1</u>		
<b>4 Debtors</b>	<b>2014</b>	<b>2013</b>		
	<b>£</b>	<b>£</b>		
Other debtors	<u>624</u>	<u>549</u>		
<b>5 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>		
	<b>£</b>	<b>£</b>		
Bank loans and overdrafts	797	-		
Trade creditors	7,779	8,115		
Other creditors	<u>10,074</u>	<u>9,093</u>		
	<u>18,650</u>	<u>17,208</u>		
<b>6 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014</b>	<b>2013</b>
			<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>
<b>7 Profit and loss account</b>			<b>2014</b>	
			<b>£</b>	
At 1 November 2013			7,650	
Profit for the year			23	

**ABYAD LIMITED**  
**Detailed profit and loss account**  
**for the year ended 31 October 2014**

	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
<b>Sales</b>	486,758	625,225
Cost of sales	(421,011)	(518,819)
<b>Gross profit</b>	<u>65,747</u>	<u>106,406</u>
Administrative expenses	(65,724)	(108,298)
<b>Operating profit/(loss)</b>	<u>23</u>	<u>(1,892)</u>
<b>Profit/(loss) before tax</b>	<u>23</u>	<u>(1,892)</u>