

Company Registration No. 07055621 (England and Wales)

ABYAD LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2011



ABYAD LIMITED

COMPANY INFORMATION

Director	M Mouajal
Company number	07055621
Registered office	27 Grasmere Avenue London W3 6JT
Accountants	Ashmere & Co 27 Grasmere Avenue London W3 6JT

ABYAD LIMITED

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ABYAD LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2011

The director presents his report and financial statements for the year ended 31 October 2011

Principal activities

The principal activity of the company continued to be that of retailing of food, beverage, tobacco products, meat and poultry

Director

The following director has held office since 1 November 2010

M Mouajal

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



M Mouajal

Director

28 July 2012

ABYAD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2011

	Notes	2011 £	2010 £
Turnover		363,454	450,105
Cost of sales		(297,861)	(380,338)
Gross profit		65,593	69,767
Administrative expenses		(66,293)	(62,455)
(Loss)/profit on ordinary activities before taxation	2	(700)	7,312
Tax on (loss)/profit on ordinary activities	3	(285)	-
(Loss)/profit for the year	7	(985)	7,312

ABYAD LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	4		4,247		6,370
Current assets					
Stocks		16,254		14,339	
Cash at bank and in hand		2,595		1,411	
		18,849		15,750	
Creditors: amounts falling due within one year	5	(16,767)		(14,806)	
Net current assets			2,082		944
Total assets less current liabilities			6,329		7,314
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account	7		6,327		7,312
Shareholders' funds			6,329		7,314

For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 28 July 2012



M Mouajal
Director

Company Registration No. 07055621

ABYAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

2 Operating (loss)/profit	2011	2010
	£	£
Operating (loss)/profit is stated after charging		
Depreciation of tangible assets	2,123	2,123
Director's remuneration	3,618	3,618
	<u> </u>	<u> </u>
 3 Taxation	 2011	 2010
	£	£
Domestic current year tax		
U K corporation tax	285	-
	<u> </u>	<u> </u>
Total current tax	285	-
	<u> </u>	<u> </u>

ABYAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 OCTOBER 2011**

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 November 2010 & at 31 October 2011	6,370
Depreciation	
At 1 November 2010	-
Charge for the year	2,123
At 31 October 2011	2,123
Net book value	
At 31 October 2011	4,247
At 31 October 2010	6,370

5 Creditors' amounts falling due within one year

	2011	2010
	£	£
Trade creditors	7,989	6,313
Taxation and social security	285	-
Other creditors	8,493	8,493
	<u>16,767</u>	<u>14,806</u>

6 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

ABYAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2011

7 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 November 2010	7,312
Loss for the year	(985)
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Balance at 31 October 2011	6,327
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8 Financial commitments

At 31 October 2011 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 October 2012

	2011 £	2010 £
Operating leases which expire Between two and five years	20,000	20,000
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9 Control

The company was controlled by the director throughout the current period