

COMPANY REGISTRATION NUMBER 07055147

AMENDED

**ARMOUR GLASS LIMITED  
ABBREVIATED ACCOUNTS  
31 OCTOBER 2012**

SATURDAY



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11/01/2014

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COMPANIES HOUSE

**GOSTLING LIMITED**  
Chartered Accountants  
Office 1  
Carleton Business Park  
Carleton New Road  
Skipton  
North Yorkshire  
BD23 2DE

**ARMOUR GLASS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2012**

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**ARMOUR GLASS LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 OCTOBER 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		20,000	6,000
Tangible assets		<u>11,857</u>	<u>-</u>
		<b>31,857</b>	<b>6,000</b>
<b>CURRENT ASSETS</b>			
Stocks		19,263	4,311
Debtors		15,691	30,886
Cash at bank and in hand		<u>-</u>	<u>9,838</u>
		<b>34,954</b>	<b>45,035</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>50,720</u>	<u>59,838</u>
<b>NET CURRENT LIABILITIES</b>		<b>(15,766)</b>	<b>(14,803)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>16,091</b></u>	<u><b>(8,803)</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Share premium account		25,000	-
Profit and loss account		<u>(9,009)</u>	<u>(8,903)</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>		<u><b>16,091</b></u>	<u><b>(8,803)</b></u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

**ARMOUR GLASS LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**31 OCTOBER 2012**

These abbreviated accounts were approved and signed by the director and authorised for issue on 31 October 2013.

MR J P BERARD

Company Registration Number 07055147



The notes on pages 3 to 5 form part of these abbreviated accounts.

**ARMOUR GLASS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles                      -    25% Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**ARMOUR GLASS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2012**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Compound instruments**

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

**ARMOUR GLASS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2012**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 November 2011	20,000	–	20,000
Additions	20,000	12,357	32,357
<b>At 31 October 2012</b>	<u>40,000</u>	<u>12,357</u>	<u>52,357</u>
<b>DEPRECIATION</b>			
At 1 November 2011	14,000	–	14,000
Charge for year	6,000	500	6,500
<b>At 31 October 2012</b>	<u>20,000</u>	<u>500</u>	<u>20,500</u>
<b>NET BOOK VALUE</b>			
<b>At 31 October 2012</b>	<u>20,000</u>	<u>11,857</u>	<u>31,857</u>
At 31 October 2011	<u>6,000</u>	<u>–</u>	<u>6,000</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**ARMOUR GLASS LIMITED**

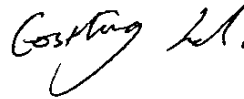
**ACCOUNTANTS' REPORT TO THE DIRECTOR OF ARMOUR GLASS  
LIMITED**

**YEAR ENDED 31 OCTOBER 2012**

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 October 2012, set out on pages 1 to 5

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



GOSTLING LIMITED  
Chartered Accountants

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31 October 2013