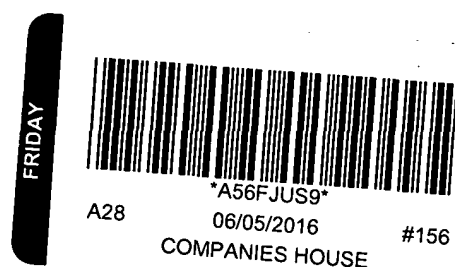


BANANA AFRICAN RESTAURANT AND BAR LIMITED

AMENDED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2015



Northwest Associates Certified Public Accountants

1ST Floor, Gibson House, 800 High Road Tottenham N17 0DH
Tel: 0208 801 6637 Fax: 0208 808 9787, Email: northwestassociates@yahoo.co.uk

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BANANA AFRICAN RESTAURANT AND BAR LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2015

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BANANA AFRICAN RESTAURANT AND BAR LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

COMPANY NUMBER: 07054142 (England and Wales)

REGISTERED OFFICE: 594b High Road,
Tottenham,
London
N17 9TA

BUSINESS ADDRESS: 594b High Road,
Tottenham,
London
N17 9TA

DIRECTOR: Mr Damian Okechukwu Okam
Mr Louis Ajuluchukwu Ezeonyim

SECRETARY: N/A

BANKER: HSBC Bank
448-454 High Rd
Tottenham
London
N17 9JN

ACCOUNTANTS: **Northwest Associates**
Certified Public Accountants
1st Floor, Gibson House
800 High Road
Tottenham
London
N17 0DH
Tel: 0208 801 6637
Fax: 0208 808 9787
Email: northwestassociates@yahoo.co.uk
Email: info@northwestassociates.co.uk
Web: www.northwestassociates.co.uk

BANANA AFRICAN RESTAURANT AND BAR LIMITED

STATEMENTS OF FINANCIAL POSITION AS AT 31 OCTOBER 2015

<u>FIXED ASSETS:</u>	<u>NOTES</u>	<u>£</u>
Tangible assets	1	40,167.70
<u>CURRENT ASSETS:</u>		
Stock		12,290.99
Cash at bank		2,277.65
		<u>14,568.64</u>
<u>CURRENT LIABILITIES</u>		
Directors loan account		22,401.84
Accruals		7,797.10
Corporation tax	3	1,065.92
		<u>31,264.86</u>
Net Current Assets		- 16,696.22
Total assets less current liabilities		<u>23,471.48</u>
<u>Creditors: amounts falling due after more than one year:</u>		
Loan		12,291.00
		<u>11,180.49</u>
<u>CAPITAL AND RESERVES:</u>		
Share capital	2	100.00
Profit and loss accounts		11,080.49
SHAREHOLDERS' FUNDS		<u>11,180.49</u>

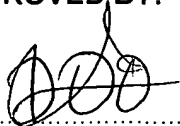
1) For the year ending 31/10/2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

2) The members have not required the company to obtain an audit in accordance with section 47 of the Companies Act 2006


3) The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

4) These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

APPROVED BY:



.....
MR DAMIAN OKECHUKWU OKAM



.....
Date

BANANA AFRICAN RESTAURANT AND BAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

a. Accounting convention

The financial statements have been prepared under the historical cost convention.

b. Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

c. Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment's	- 10% Straight Line Basis
Computer	- 10% Straight Line Basis
Fixtures and Fittings	- 10% Straight Line Basis
Motor Vehicle	- 10% Straight Line Basis

d. STATEMENT OF MOVEMENT OF TANGIBLE FIXED ASSETS

<u>DEPRECIATIONS CHARGE</u>	<u>Office Equipments £</u>	<u>Computer £</u>	<u>Fixtures and Fittings £</u>	<u>Motor Vehicle £</u>	<u>Total £</u>
Cost at 01/11/2014	7,480.00	609.99	1,036.00	6,566.00	
Addition	488.79	-	-	28,450.00	
Cost at 31/10 /2015	<u>7,968.79</u>	<u>609.99</u>	<u>1,036.00</u>	<u>35,016.00</u>	<u>44,630.78</u>
Depreciation rate	10%	10%	10%	10%	
<u>Depreciation</u>					
Accumulated depreciation 01/11/2014	-	-	-	-	
Charge for the year on Old Asset	748.00	61.00	103.60	656.60	
Charge for the year on New Asset	48.88	-	-	2,845.00	
Total Charge for the year	<u>796.88</u>	<u>61.00</u>	<u>103.60</u>	<u>3,501.60</u>	<u>4,463.08</u>
Accumulated depreciation 31/10 /2015	<u>796.88</u>	<u>61.00</u>	<u>103.60</u>	<u>3,501.60</u>	
<u>NET BOOK VALUE</u>					
at 31/10 /2015	7,171.91	548.99	932.40	31,514.40	40,167.70
at 31/10 /2014	7,480.00	609.99	1,036.00	6,566.00	15,691.99

2. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal Value:	<u>2015</u> £
100	Ordinary	£1	<u>100</u>

Allotted, Issued and fully paid:

100	Ordinary	£1	<u>100</u>
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3. **CREDITORS**

Corporation Tax	£ 1,065.92
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