

Registered Number:07053971

England and Wales

Morgans Independent Financial Advisers Limited

Unaudited Financial Statements

For the year ended 31 March 2019



Morgans Independent Financial Advisers Limited
Contents Page
For the year ended 31 March 2019

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Morgans Independent Financial Advisers Limited
Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	1,544	2,847
		<u>1,544</u>	<u>2,847</u>
Current assets			
Trade and other receivables	3	200,773	119,495
Cash and cash equivalents		81,137	285,354
		<u>281,910</u>	<u>404,849</u>
Trade and other payables: amounts falling due within one year	4	(239,599)	(219,269)
Net current assets		<u>42,311</u>	<u>185,580</u>
Total assets less current liabilities		<u>43,855</u>	<u>188,427</u>
Net assets		<u><u>43,855</u></u>	<u><u>188,427</u></u>
Capital and reserves			
Called up share capital		800	800
Retained earnings		43,055	187,627
Shareholders' funds		<u><u>43,855</u></u>	<u><u>188,427</u></u>

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 June 2019 and were signed by:



Martin K Dilke-Wing
Director

Morgans Independent Financial Advisers Limited
Notes to the Financial Statements
For the year ended 31 March 2019

Statutory Information

Morgans Independent Financial Advisers Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07053971.

Registered address:
 Holden House
 57 Rathbone Place
 London
 W1T 1JU

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, fittings and equipment: 25% reducing balance.

Computer equipment: 33% straight line.

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 April 2018	564	12,989	13,553
Additions	-	830	830
At 31 March 2019	<u>564</u>	<u>13,819</u>	<u>14,383</u>
Provision for depreciation and impairment			
At 01 April 2018	495	10,211	10,706
Charge for year	17	2,116	2,133
At 31 March 2019	<u>512</u>	<u>12,327</u>	<u>12,839</u>
Net book value			
At 31 March 2019	<u>52</u>	<u>1,492</u>	<u>1,544</u>
At 31 March 2018	<u>69</u>	<u>2,778</u>	<u>2,847</u>

Morgans Independent Financial Advisers Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2019

3. Trade and other receivables

	2019	2018
	£	£
Other debtors	200,773	119,495
	<u>200,773</u>	<u>119,495</u>

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	70,293	30,607
Taxation and social security	104,409	119,054
Other creditors	64,897	69,608
	<u>239,599</u>	<u>219,269</u>