

The Insolvency Act 1986

Notice of result of meeting of creditors

Name of Company L M Logistics Group Limited	Company number 07053810
In the High Court of Justice [full name of Court]	Court case number 6426 of 2010

We (a)

(a) Insert full name(s) and address(es) of the administrator(s)

David John Oprey
16/17 Boundary Road
HOVE
East Sussex BN3 4AN

Kenneth William Touhey
16/17 Boundary Road
HOVE
East Sussex BN3 4AN

Lee Michael De'ath
Town Wall House
Balkerne Hill
COLCHESTER
Essex CO3 3AD

*Delete as applicable

hereby report that *a meeting /~~an adjourned meeting~~ of the creditors of the above company was held at

(b) Insert place of meeting

(b) Hotel Novotel, Ipswich Centre, Grey Friars Road, Ipswich, IP1 1UP

(c) Insert date of meeting

on (c) 14 October 2010 at which

*Delete as applicable

*1 Proposals /~~revised proposals~~ were approved*2 ~~Proposals / revised proposals were modified and approved~~

The modifications made to the proposals are as follows-

(d) Give details of the modifications (if any)

(d) _____

*3 ~~The proposals were rejected~~*4 ~~The meeting was adjourned to (e)~~

(e) Insert time and date of adjourned meeting

*5 ~~Other resolutions (f)~~

(f) Details of other resolutions passed

WEDNESDAY



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20/10/2010

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COMPANIES HOUSE

*Delete as applicable

The revised date for automatic end to administration is _____

A creditors' committee ~~*was/~~ was not formed

Signed _____

David John Oprey

Joint Administrator

Dated _____

19/10/10

*Delete as applicable

A copy of the *original proposals / ~~modified proposals~~ / ~~revised proposals~~ is attached for those who did not receive such documents prior to the meeting

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Jonathan Draper

Chantrey Vellacott DFK LLP

Tel 01273 421200

DX Number
92705

DX Exchange
PORTSLADE

Companies House receipt date
barcode

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

LM Logistics Group Limited – In Administration

The Joint Administrators' Proposals to Creditors

- 1 The Joint Administrators take all practicable steps to realise any remaining assets of the Company
- 2 That as soon as is practicable, the Joint Administrators take all steps necessary to settle the outstanding Administration costs subject to sufficient funds being available
- 3 In the event that there are no further asset realisations to be made and insufficient funds to make a distribution to unsecured creditors, the Company will move to dissolution. Should asset realisations be ongoing and realisations are sufficient to enable a distribution to unsecured creditors, we shall take all steps necessary to settle outstanding Administration costs and place the Company into liquidation which will be the most appropriate exit route. It is proposed that Kenneth William Touhey, Lee Michael De'ath and I be appointed Joint Liquidators of the Company

Please note that, in accordance with paragraph 83(7) of Schedule B1 to the Insolvency Act 1986 and rule 2.117(3) of the Insolvency Rules 1986, creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and prior to their approval

- 4 The Joint Administrators will be discharged from liability under Paragraph 98 (3) of Schedule B1 to the Insolvency Act 1986 immediately on their appointment as Administrators ceasing to have effect

Other resolutions to be considered by the meeting of creditors

In the event that a creditors committee is not to be formed the Administrators will propose the following resolutions

- 1 That the joint administrators' fees be calculated by reference to their time costs already incurred up to 27 September 2010 and thereafter and that they have sanction to draw their remuneration on a time costs basis from the estate as and when funds permit. Their disbursements may also be drawn in accordance with Chantrey Vellacott DFK's standard procedures as appended to the report dated 28 September 2010
- 2 That Chantrey Vellacott DFK's pre-appointment fees in the sum of £9,686 be approved and paid as an expense of the Administration