

**Registered Number 07053414**

**GOLIATH RESERVATION SYSTEMS LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	215,871	191,408
Tangible assets	3	1,723	1,768
		<u>217,594</u>	<u>193,176</u>
<b>Current assets</b>			
Debtors		39,820	56,812
Cash at bank and in hand		25,239	26,251
		<u>65,059</u>	<u>83,063</u>
<b>Creditors: amounts falling due within one year</b>		<u>(136,246)</u>	<u>(156,781)</u>
<b>Net current assets (liabilities)</b>		<u>(71,187)</u>	<u>(73,718)</u>
<b>Total assets less current liabilities</b>		<u>146,407</u>	<u>119,458</u>
<b>Provisions for liabilities</b>		<u>(345)</u>	<u>(354)</u>
<b>Total net assets (liabilities)</b>		<u>146,062</u>	<u>119,104</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		146,060	119,102
<b>Shareholders' funds</b>		<u>146,062</u>	<u>119,104</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 May 2016

And signed on their behalf by:

**M Cohen, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2016.

**Turnover policy**

Represents the net value of goods sold and services supplied, excluding Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 25% on reducing balance

Computer equipment - 33% on cost

**Intangible assets amortisation policy**

Software development costs are capitalised as an intangible asset when there is a clearly defined project, the related expenditure is separately identifiable, the project is both technically and economically feasible, future revenue is expected to exceed development costs and adequate resources are reasonably expected to be available to complete the project.

Software development costs are amortised on a straight line basis over the useful economic life which is considered to be 5 years from the date when first brought into use.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	259,292
Additions	95,401
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>354,693</u>
<b>Amortisation</b>	
At 1 January 2015	67,884
Charge for the year	70,938
On disposals	-
At 31 December 2015	<u>138,822</u>
<b>Net book values</b>	
At 31 December 2015	<u>215,871</u>
At 31 December 2014	<u>191,408</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	5,394
Additions	1,063
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>6,457</u>
<b>Depreciation</b>	
At 1 January 2015	3,626
Charge for the year	1,108
On disposals	-
At 31 December 2015	<u>4,734</u>
<b>Net book values</b>	
At 31 December 2015	<u>1,723</u>
At 31 December 2014	<u>1,768</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2

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