

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



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02/10/2020

#118

COMPANIES HOUSE

### 1 Company details

Company number 07053020  
Company name in full Luv Luv Luv Records Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Michael Colin John  
Surname Sanders

### 3 Liquidator's address

Building name/number MHA MacIntyre Hudson  
Street 6th Floor, 2 London Wall Place  
Post town  
County/Region London  
Postcode EC2Y 5AU  
Country

### 4 Liquidator's name ①

Full forename(s) Georgina Marie  
Surname Eason

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number MHA MacIntyre Hudson  
Street 6th Floor, 2 London Wall Place  
Post town  
County/Region London  
Postcode EC2Y 5AU  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

### Sign and date

Liquidator's signature

Signature

X

*M.S. [Signature]*

X

Signature date

<sup>d</sup>

<sup>d</sup>

<sup>m</sup>

<sup>m</sup>

<sup>y</sup>

<sup>y</sup>

<sup>y</sup>

<sup>y</sup>

3

0

0

9

2

0

2

0

LIQ13

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Johnson, Emma-Jayne

Company name Macintyre Hudson LLP

Address 6th Floor

2 London Wall Place

Post town London

County/Region

Postcode E C 2 Y 5 A U

Country

DX

Telephone 0207 429 4100



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Luv Luv Luv Records Limited – In Members' Voluntary Liquidation  
Formerly**

**LIQUIDATORS' FINAL ACCOUNT TO MEMBERS TO 30 September 2020**

**STATUTORY INFORMATION**

Company name:	Luv Luv Luv Records Limited
Company number:	07053020
Trading address	5A Bear Lane Southwark London SE1 0UH
Registered office:	MHA MacIntyre Hudson 6th Floor, 2 London Wall Place London EC2Y 5AU
Former registered office:	5A Bear Lane Southwark London SE1 0UH
Principal trading activity:	Artistic Creation
Joint Liquidators' names:	Michael Colin John Sanders and Georgina Marie Eason
Joint Liquidators' address:	6th Floor, 2 London Wall Place, London, EC2Y 5AU
Date of appointment:	26 October 2018
Actions of Joint Liquidators':	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

**LIQUIDATORS' ACTIONS SINCE APPOINTMENT**

The Company was placed into Members' Voluntary Liquidation on 26 October 2018, and Georgina Marie Eason and I were appointed Joint Liquidators.

The Declaration of Solvency listed the Company's assets as cash at bank, a small book debt and a VAT refund.

The Company's cash at bank was stated as being £3,882 as per the Declaration of Solvency. A total of £4,510.07 was received from the Company's pre-liquidation account.

Since my appointment, I have liaised extensively with the Company's accountants to ensure that all pre-liquidation returns have been filed and all liabilities settled. I have completed the Company's final returns which were nil.

Clearance has been received from HMRC in respect of Corporation Tax, VAT and PAYE, meaning they believe there are no outstanding returns or sums due.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 26 October 2018 to date is attached at Appendix 2.

## **ASSET REALISATIONS**

### **Book Debts**

The Declaration of Solvency listed book debts totalling £200. This amount was received into the Company's account prior to the commencement of liquidation, consequentially increasing the cash at bank figure above initial expectations.

### **Cash at Bank**

As stated above, the Declaration of Solvency listed the cash at bank as being £3,882 as per the. A total of £4,510.07 has been realised from the company's pre-liquidation account. This increase can be attributed to the book debts and VAT refund being received by the company pre-liquidation.

### **VAT Refund**

During the final period of the liquidation, a VAT refund of £806.60 was received into the liquidation account for VAT paid on my fees and disbursements.

The Declaration of Solvency forecast that a pre-liquidation refund of £456 was due to the Company. This amount was received pre-liquidation and formed part of the Company's cash at bank.

### **Member contribution**

The company's parent company, Luv Luv Luv Management Limited, made a contribution of £1,523.58 towards the costs and expenses associated with the liquidation.

## **LIABILITIES**

### **Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that there were no outstanding charges.

### **Preferential Creditors**

The Declaration of Solvency did not list any preferential creditors and no claims have been received.

### **Crown Creditors**

The Declaration of Solvency did not include any liability to HMRC. HMRC have not submitted any claims in the liquidations and have confirmed clearance in respect of Corporation TAX, VAT and PAYE.

### **Non-preferential unsecured Creditors**

The Declaration of Solvency included 2 non-preferential unsecured creditors totalling £1,194.05. both of these claims have been settled in full.

### **Share Capital**

The following capital distribution was made to the sole member of the Company holding 5 ordinary shares:

<b>Date</b>	<b>Amount distribution</b>	<b>Rate of distribution per share</b>
21 July 2020	£806.60	8.0660p per share

### **LIQUIDATOR'S REMUNERATION**

My remuneration was authorised by the Member at a meeting held on 26 October 2018 and agreed as a fixed fee of £2,500 plus VAT and disbursements. This fee has been paid in full.

No further remuneration has been or will be charged in this case.

A copy of 'A Members Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals, together with an explanatory note which shows MHA MacIntyre Hudson's fee policy are available at the link <http://www.macintyreHUDSON.co.uk/guide-to-fees>. Please note that there are different versions of the Guidance Notes and in this case, you should refer to the post-October 2015 version. A hard copy of both documents can be obtained on request from the address below.

### **JOINT LIQUIDATORS' EXPENSES**

Expenses in the liquidation have totalled £20.00 as detailed below.

Details of these expenses are shown below:

<b>Type of Expense</b>	<b>Provider</b>	<b>Cost (£)</b>
Specific Bond	QBE Insurance (Europe) Ltd	20.00
<b>Total:</b>		<b>20.00</b>

Additional costs were incurred for statutory advertising, however these were paid by the shareholding company directly.

I have not incurred any category 2 disbursements.

I have used the following agents or professional advisors in the reporting period:

<b>Professional Advisor</b>	<b>Nature of Work</b>	<b>Basis of Fees</b>
Prager Metis LLP	Accountants	£1,500 plus disbursements of £13.00 and VAT (VAT was reclaimed into the liquidation estate)

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

#### **SUMMARY**

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Emma-Jayne Johnson on 0207 429 0520, or by email at [Emma-Jayne.Johnson@mhlp.co.uk](mailto:Emma-Jayne.Johnson@mhlp.co.uk) before our release.

A handwritten signature in black ink, appearing to read 'M. Sanders', with a large, stylized flourish extending from the end.

**Michael Colin John Sanders**  
**Joint Liquidator**  
**Authorised to act in the UK by the**  
**Insolvency Practitioners Association**

## **Appendix 1**

### **1. Administration**

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case;
- Setting up the case on the practice's electronic case management system and entering data;
- Issuing the statutory notifications to creditors and other required on appointment as office holders, including gazetting the office holders' appointment;
- Obtaining a specific penalty bond;
- Dealing with all routine correspondence and emails relating to the case;
- Reviewing the adequacy of the specific penalty bond on a quarterly basis;
- Undertaking periodic reviews of the progress of the case;
- Overseeing and controlling the work done on the case by case administrators.

### **2. Cashiering**

- Opening, maintaining and managing the office holders' estate bank account;
- Creating, maintaining and managing the office holders' cashbook;
- Undertaking regular bank reconciliations of the bank account containing estate funds;

### **3. Creditors**

- Liaising with HMRC to establish whether it has a claim in the Liquidation.

### **4. Distributions**

- Calculating and paying a first and final distribution to the shareholding company



**Luv Luv Luv Records Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 26/10/2019 To 30/09/2020 £	From 26/10/2018 To 30/09/2020 £
	<b>ASSET REALISATIONS</b>		
200.00	Book Debts	NIL	NIL
3,882.00	Cash at Bank	NIL	4,510.07
	Members Contribution Funds	NIL	1,523.58
456.00	VAT Refund	NIL	NIL
		NIL	6,033.65
	<b>COST OF REALISATIONS</b>		
	Accountants Disbursements	NIL	13.00
	Accountants Fees	NIL	1,500.00
	Office Holders Expenses	NIL	20.00
	Office Holders Fees	NIL	2,500.00
		NIL	(4,033.00)
	<b>UNSECURED CREDITORS</b>		
(366.00)	Trade & Expense Creditors	NIL	1,194.05
		NIL	(1,194.05)
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	806.60	806.60
		(806.60)	(806.60)
<b>4,072.00</b>		<b>(806.60)</b>	<b>(0.00)</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>