

Company Registration No 07053020 (England and Wales)

LUV LUV LUV RECORDS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



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COMPANIES HOUSE

LUV LUV LUV RECORDS LIMITED

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LUV LUV LUV RECORDS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|------------------------------------------------------|-------|-----------|---------|-----------|-----|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 5,090 | | - |
| Current assets | | | | | |
| Debtors | | 182,663 | | 47,109 | |
| Cash at bank and in hand | | 24,706 | | 51,542 | |
| | | 207,369 | | 98,651 | |
| Creditors amounts falling due within one year | | (211,487) | | (97,728) | |
| Net current (liabilities)/assets | | | (4,118) | | 923 |
| Total assets less current liabilities | | | 972 | | 923 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 872 | | 823 |
| Shareholders' funds | | | 972 | | 923 |

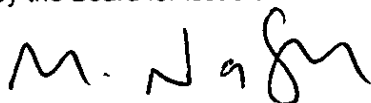
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 16 December 2013



Miss Mairead Nash
Director

Company Registration No 07053020

LUV LUV LUV RECORDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a going concern basis, which the director considers to be appropriate given her continued financial support and the support of Luv Luv Luv Management Limited, the principal creditor of the company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for the provision of services and contractual contributions for business overheads and is stated net of value added tax. Turnover is recognised on the contractual due date

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|---------------------|
| Computer equipment | 33 3% straight line |
| Fixtures, fittings & equipment | 25% straight line |

2 Fixed assets

Tangible assets

| | £ |
|-----------------------|-------------|
| Cost | |
| At 1 April 2012 | - |
| Additions | 7,446 |
| | <hr/> |
| At 31 March 2013 | 7,446 |
| | <hr/> |
| Depreciation | |
| At 1 April 2012 | - |
| Charge for the year | 2,356 |
| | <hr/> |
| At 31 March 2013 | 2,356 |
| | <hr/> |
| Net book value | |
| At 31 March 2013 | 5,090 |
| | <hr/> <hr/> |

LUV LUV LUV RECORDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

| 3 | Share capital | 2013 £ | 2012 £ |
|---|------------------------------------|------------|------------|
| | Allotted, called up and fully paid | | |
| | 100 Ordinary share of £1 each | 100 | 100 |
| | | <u>100</u> | <u>100</u> |