

COMPANY REGISTRATION NUMBER: 07052991

Beverages Worldwide Limited
Filleted Unaudited Financial Statements
28 February 2018



Beverages Worldwide Limited

Financial Statements

Year ended 28 February 2018

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Beverages Worldwide Limited

Statement of Financial Position

28 February 2018

| | Note | 2018 £ | £ | 2017 £ |
|---|------|---------------|---------------|---------------|
| Current assets | | | | |
| Debtors | 4 | 29,418 | | 49,425 |
| Cash at bank and in hand | | 238 | | 427 |
| | | <u>29,656</u> | | <u>49,852</u> |
| Creditors: amounts falling due within one year | 5 | <u>7,644</u> | | <u>22,834</u> |
| Net current assets | | | <u>22,012</u> | <u>27,018</u> |
| Total assets less current liabilities | | | <u>22,012</u> | <u>27,018</u> |
| Net assets | | | <u>22,012</u> | <u>27,018</u> |
| Capital and reserves | | | | |
| Called up share capital | 6 | | 100 | 100 |
| Profit and loss account | | | <u>21,912</u> | <u>26,918</u> |
| Shareholder funds | | | <u>22,012</u> | <u>27,018</u> |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 19.03.2019, and are signed on behalf of the board by:



L W van Geest
Director

Company registration number: 07052991

The notes on pages 2 to 3 form part of these financial statements.

Beverages Worldwide Limited

Notes to the Financial Statements

Year ended 28 February 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6b Palmer Street, Frome, Somerset, BA11 1DS, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Beverages Worldwide Limited

Notes to the Financial Statements *(continued)*

Year ended 28 February 2018

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Debtors

| | 2018 | 2017 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | (12) | (12) |
| Other debtors | 29,430 | 49,437 |
| | <u>29,418</u> | <u>49,425</u> |

5. Creditors: amounts falling due within one year

| | 2018 | 2017 |
|---------------------------------|--------------|---------------|
| | £ | £ |
| Trade creditors | 1,400 | 17,300 |
| Corporation tax | 1,799 | 2,939 |
| Social security and other taxes | 2,551 | 1,301 |
| Other creditors | 1,894 | 1,294 |
| | <u>7,644</u> | <u>22,834</u> |

6. Called up share capital

Issued, called up and fully paid

| | 2018 | | 2017 | |
|----------------------------|------------|---------------|------------|---------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100.00</u> | <u>100</u> | <u>100.00</u> |