

COMPANY REGISTRATION NUMBER: 07052991

**Beverages Worldwide Limited**

**Filleted Unaudited Financial Statements**

**28 February 2019**

# **Beverages Worldwide Limited**

## **Financial Statements**

**Year ended 28 February 2019**

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# Beverages Worldwide Limited

## Statement of Financial Position

28 February 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	4	28,117	29,418
Cash at bank and in hand		—	238
		28,117	29,656
<b>Creditors: amounts falling due within one year</b>	5	6,105	7,644
<b>Net current assets</b>		<b>22,012</b>	22,012
<b>Total assets less current liabilities</b>		<b>22,012</b>	22,012
<b>Net assets</b>		<b>22,012</b>	22,012
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account		21,912	21,912
<b>Shareholder funds</b>		<b>22,012</b>	22,012

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The company did not trade during the year and has not made either a profit or loss.

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 18 February 2021 , and are signed on behalf of the board by:

L W van Geest

Director

Company registration number: 07052991

# **Beverages Worldwide Limited**

## **Notes to the Financial Statements**

**Year ended 28 February 2019**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6b Palmer Street, Frome, Somerset, BA11 1DS, England.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Income statement**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

### 4. Debtors

	2019	2018
	£	£
Trade debtors	( 12)	( 12)
Other debtors	28,129	29,430
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	28,117	29,418
	-----	-----

### 5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	160	—
Trade creditors	32	1,400
Corporation tax	1,799	1,799
Social security and other taxes	2,551	2,551
Other creditors	1,563	1,894
	-----	-----
	6,105	7,644
	-----	-----

### 6. Called up share capital

#### Issued, called up and fully paid

	2019		2018	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.