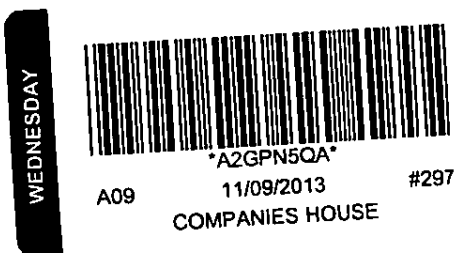


COMPANY REGISTRATION NUMBER 07052326

ABRO PROPERTY TRADING LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2012



JULIAN ELLIS
Chartered Accountants
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HERTFORD
HERTS
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ABRO PROPERTY TRADING LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2012

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was property development

DIRECTOR

The director who served the company during the year was as follows

J J Arden

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the left.

J J Arden

Director

Approved by the director on 9/5/13

ABRO PROPERTY TRADING LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2012

	Note	2012 £	2011 £
TURNOVER		–	392,500
Cost of sales		–	373,886
GROSS PROFIT		–	18,614
Administrative expenses		7,412	9,649
Other operating income	2	(18,600)	(7,750)
OPERATING PROFIT	3	11,188	16,715
Interest payable and similar charges		9,836	18,909
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,352	(2,194)
Tax on profit/(loss) on ordinary activities		–	–
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		1,352	(2,194)
Balance brought forward		(2,961)	(767)
Balance carried forward		(1,609)	(2,961)

The notes on pages 4 to 5 form part of these financial statements

ABRO PROPERTY TRADING LIMITED

BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Stocks		344,265	344,265
Debtors	4	500	500
Cash at bank		22,036	16,540
		<u>366,801</u>	<u>361,305</u>
CREDITORS: Amounts falling due within one year	5	<u>367,410</u>	<u>363,266</u>
NET CURRENT LIABILITIES		(609)	(1,961)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(609)</u>	<u>(1,961)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	1,000	1,000
Profit and loss account		<u>(1,609)</u>	<u>(2,961)</u>
DEFICIT		<u>(609)</u>	<u>(1,961)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act


The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on

9/5/13



JJ ARDEN
Director

Company Registration Number 07052326

The notes on pages 4 to 5 form part of these financial statements

ABRO PROPERTY TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the sale proceeds of development properties sold

Stocks

Stock represents properties held for development. They are valued at the lower of cost and net realisable value. Cost includes all direct expenditure.

2. OTHER OPERATING INCOME

	2012 £	2011 £
Rent receivable	<u>18,600</u>	<u>7,750</u>

3. OPERATING PROFIT

Operating profit is stated after crediting

	2012 £	2011 £
Director's remuneration	<u>—</u>	<u>—</u>

4. DEBTORS

	2012 £	2011 £
Other debtors	<u>500</u>	<u>500</u>

5. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Bank loans	202,689	198,545
Other creditors	<u>164,721</u>	<u>164,721</u>
	<u>367,410</u>	<u>363,266</u>

ABRO PROPERTY TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

5. CREDITORS: Amounts falling due within one year *(continued)*

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans	<u>202,689</u>	<u>198,545</u>

6. RELATED PARTY TRANSACTIONS

The company was under no overall control throughout the current year

Joint property transactions were undertaken during the year with Eastbank Studios Ltd, a company of which Mr J Arden is a director That company's share of profits for the year was £Nil (2011 £7,103)

7. SHARE CAPITAL

Authorised share capital:

	2012		2011	
	£		£	
Allotted, called up and fully paid:				
	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	1,000	1,000	1,000	1,000