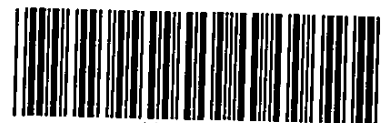


COMPANY REGISTRATION NUMBER 07052326

ABRO PROPERTY TRADING LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2011

JULIAN ELLIS
Chartered Accountants
15A BULL PLAIN
HERTFORD
HERTS
SG14 1DX

SATURDAY



A47

A1HY697

29/09/2012

COMPANIES HOUSE

#6

ABRO PROPERTY TRADING LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2011

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was property development

DIRECTOR

The director who served the company during the year was as follows

J J Arden

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the left.

J J ARDEN

Director

Approved by the director on 24/9/12

ABRO PROPERTY TRADING LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2011

	Note	2011 £	2010 £
TURNOVER		392,500	665,000
Cost of sales		<u>373,886</u>	<u>629,373</u>
GROSS PROFIT		18,614	35,627
Administrative expenses		9,649	21,542
Other operating income	2	<u>(7,750)</u>	<u>—</u>
OPERATING PROFIT	3	16,715	14,085
Interest payable and similar charges		18,909	14,852
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(2,194)</u>	<u>(767)</u>
Tax on loss on ordinary activities		—	—
LOSS FOR THE FINANCIAL YEAR		<u>(2,194)</u>	<u>(767)</u>
Balance brought forward		<u>(767)</u>	<u>—</u>
Balance carried forward		<u>(2,961)</u>	<u>(767)</u>

The notes on pages 4 to 5 form part of these financial statements

ABRO PROPERTY TRADING LIMITED

BALANCE SHEET

31 DECEMBER 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Stocks		344,265	682,272
Debtors	4	500	500
Cash at bank		16,540	209,111
		<u>361,305</u>	<u>891,883</u>
CREDITORS: Amounts falling due within one year	5	<u>363,266</u>	<u>891,650</u>
NET CURRENT (LIABILITIES)/ASSETS		(1,961)	233
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,961)	233
CAPITAL AND RESERVES			
Called-up equity share capital	7	1,000	1,000
Profit and loss account		<u>(2,961)</u>	<u>(767)</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		(1,961)	233

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on



24/9/12

JJ ARDEN
Director

Company Registration Number 07052326

The notes on pages 4 to 5 form part of these financial statements

ABRO PROPERTY TRADING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the sale proceeds of development properties sold

Stocks

Stock represents properties held for development. They are valued at the lower of cost and net realisable value. Cost includes all direct expenditure.

2. OTHER OPERATING INCOME

	2011 £	2010 £
Rent receivable	<u>7,750</u>	<u>—</u>

3. OPERATING PROFIT

Operating profit is stated after crediting

	2011 £	2010 £
Director's remuneration	<u>—</u>	<u>—</u>

4. DEBTORS

	2011 £	2010 £
Other debtors	<u>500</u>	<u>500</u>

5. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Bank loans	198,545	384,454
Other creditors	<u>164,721</u>	<u>507,196</u>
	<u>363,266</u>	<u>891,650</u>

ABRO PROPERTY TRADING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2011

5. CREDITORS: Amounts falling due within one year *(continued)*

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans	<u>198,545</u>	<u>384,454</u>

6 RELATED PARTY TRANSACTIONS

The company was under no overall control throughout the current year.

Joint property transactions were undertaken during the year with Eastbank Studios Ltd, a company of which Mr J Arden is a director. That company's share of profits for the year was £7,103.

7. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
Allotted, called up and fully paid:		
	2011 No	2010 No
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>