

ABLE LIVING SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31ST OCTOBER 2010

WEDNESDAY



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02/03/2011

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COMPANIES HOUSE

Company No. 7051963 (England and Wales)

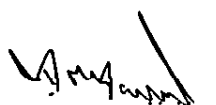
ABLE LIVING SOLUTIONS LIMITED
Company No. 7051963 (England and Wales)

Abbreviated Balance Sheet as at 31st October 2010

	Notes	2010 £
Fixed assets		
Tangible assets	2	4,715
Current assets		
Debtors		12,948
Cash at bank and in hand		7,095
		<u>20,043</u>
Creditors: amounts falling due within one year		<u>(17,239)</u>
Net current assets		<u>2,804</u>
Total assets less current liabilities		<u>7,519</u>
Provisions for liabilities		
Deferred taxation		<u>(465)</u>
Net assets		<u><u>7,054</u></u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		<u>7,053</u>
Shareholders' funds		<u><u>7,054</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the period ended 31st October 2010. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st October 2010 and of its profit for the period then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 28th February 2011 and signed on its behalf


C McDonagh
Director

ABLE LIVING SOLUTIONS LIMITED

Notes to the abbreviated accounts for the period ended 31st October 2010

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	25% per annum reducing balance basis
Plant and equipment	15% per annum reducing balance basis

1.3 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 Fixed assets

	Tangible assets £
Cost	
Additions	9,018
Disposals	(3,000)
At 31st October 2010	<u>6,018</u>
Depreciation	
Charge for the period	1,303
At 31st October 2010	<u>1,303</u>
Net book value	
At 31st October 2010	<u>4,715</u>
	2010
	£

3 Share capital

Allotted, called up and fully paid
Ordinary shares of £1 each

1