Registered Number 07051749

Abbey Limos Limited

Abbreviated Accounts

31 October 2010

Company Information

Registered Office:
4 Grange Road
Netley Abbey
Southampton
Hampshire
SO31 5FE

Reporting Accountants:
Butler & Co (Bishops Waltham) Limited
Chartered accountants
Avalon House
Waltham Business Park
Brickyard Road, Swanmore
Southampton
Hampshire
SO32 2SA

Abbey Limos Limited | Registered Number 07051749

Balance Sheet as at 31 October 2010

	Notes	2010	
		£	£
Fixed assets			
Tangible	2		102
			102
Current assets			
Debtors		1,030	
Cash at bank and in hand		15,849	
Total current assets		16,879	
Creditors: amounts falling due within one year		(9,660)	
Net current assets (liabilities)			7,219
Total assets less current liabilities			7,321
Creditors: amounts falling due after more than one year			(5,675)
Total net assets (liabilities)			1,646
Capital and reserves			
Called up share capital	3		1
Profit and loss account			1,645
Shareholders funds			1,646

a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 April 2011

And signed on their behalf by:
G P Day, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on cost

2 **Tangible fixed assets**

		Total
Cost		**£**
Additions	-	129
At 31 October 2010	-	129
Depreciation		
Charge for year	-	27
At 31 October 2010	-	27
Net Book Value		
At 31 October 2010		102

3 **Share capital**

	2010
	£
Allotted, called up and fully paid:	

1 Ordinary shares of £1 each	1

Ordinary shares issued in the year:

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1