

REGISTERED NUMBER: 07051532 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

Abbotsford Associates Limited

Abbotsford Associates Limited (Registered number: 07051532)

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Abbotsford Associates Limited

COMPANY INFORMATION

For The Year Ended 31 October 2017

DIRECTOR:

D Wilson

SECRETARY:

Mrs L L Wilson

REGISTERED OFFICE:

12 Kidderminster Road
Bewdley
Worcestershire
DY12 1AG

REGISTERED NUMBER:

07051532 (England and Wales)

ACCOUNTANTS:

Price Deacon Witham Ltd
Regus House
Central Boulevard
Blythe Valley Business Park
Solihull
B90 8AG

Abbotsford Associates Limited (Registered number: 07051532)

BALANCE SHEET

31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		900		1
CURRENT ASSETS					
Debtors	5	13,523		689	
Cash at bank		<u>71,315</u>		<u>5,370</u>	
		84,838		6,059	
CREDITORS					
Amounts falling due within one year	6	<u>63,864</u>		<u>4,339</u>	
NET CURRENT ASSETS			<u>20,974</u>		<u>1,720</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,874		1,721
PROVISIONS FOR LIABILITIES			<u>175</u>		<u>-</u>
NET ASSETS			<u>21,699</u>		<u>1,721</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>21,599</u>		<u>1,621</u>
SHAREHOLDERS' FUNDS			<u>21,699</u>		<u>1,721</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbotsford Associates Limited (Registered number: 07051532)

BALANCE SHEET - continued

31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 January 2018 and were signed by:

D Wilson - Director

Abbotsford Associates Limited (Registered number: 07051532)

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 October 2017

1. STATUTORY INFORMATION

Abbotsford Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Abbotsford Associates Limited (Registered number: 07051532)

NOTES TO THE FINANCIAL STATEMENTS - continued

For The Year Ended 31 October 2017

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 November 2016	812
Additions	1,349
Disposals	(812)
At 31 October 2017	<u>1,349</u>
DEPRECIATION	
At 1 November 2016	811
Charge for year	450
Eliminated on disposal	(812)
At 31 October 2017	<u>449</u>
NET BOOK VALUE	
At 31 October 2017	<u>900</u>
At 31 October 2016	<u>1</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	13,523	-
Other debtors	-	689
	<u>13,523</u>	<u>689</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	2	-
Taxation and social security	17,627	-
Other creditors	<u>46,235</u>	<u>4,339</u>
	<u>63,864</u>	<u>4,339</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

Abbotsford Associates Limited (Registered number: 07051532)

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 October 2017

8. RESERVES

	Retained earnings £
At 1 November 2016	1,621
Profit for the year	29,978
Dividends	(10,000)
At 31 October 2017	<u>21,599</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 were paid to the director .

At the period end the company owed £6,932 (2016: £3,900) to Mr D Wilson, a director and shareholder of the company.

At the period end the company owed £18,599 (2016: £nil) to Mrs L L Wilson, company secretary and a shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.