

Company Registration No. 07051413 (England and Wales)

ABACUS SPORT & GOLF UK LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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COMPANIES HOUSE

ABACUS SPORT & GOLF UK LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		11,706		15,608
Current assets					
Debtors		42,793		43,873	
Cash at bank and in hand		1,419		101,927	
		<u>44,212</u>		<u>145,800</u>	
Creditors: amounts falling due within one year		<u>(97,366)</u>		<u>(257,953)</u>	
Net current liabilities			<u>(53,154)</u>		<u>(112,153)</u>
Total assets less current liabilities			<u>(41,448)</u>		<u>(96,545)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(41,548)</u>		<u>(96,645)</u>
Shareholders' funds			<u>(41,448)</u>		<u>(96,545)</u>

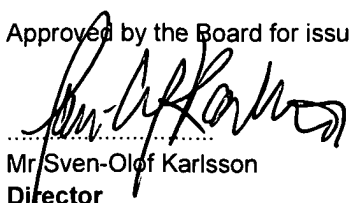
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2014-09-18


Mr. Sven-Olof Karlsson
Director

Company Registration No. 07051413

ABACUS SPORT & GOLF UK LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis, as the parent company has indicated its willingness to continue to support the company to meet its financial obligations over the next twelve months.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	20% reducing balance
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1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2013 & at 31 December 2013	19,510
Depreciation	
At 1 January 2013	3,902
Charge for the year	3,902
At 31 December 2013	7,804
Net book value	
At 31 December 2013	11,706
At 31 December 2012	15,608

ABACUS SPORT & GOLF UK LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

4 Ultimate parent company

The ultimate parent company is Abacus Sportswear AB.