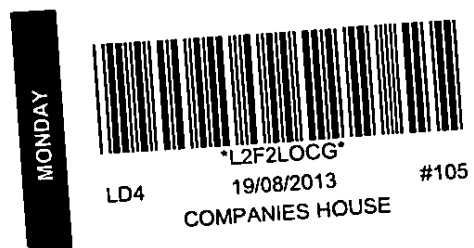


Company Registration No 07051413 (England and Wales)

ABACUS SPORT & GOLF UK LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012



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# **ABACUS SPORT & GOLF UK LTD**

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**ABACUS SPORT & GOLF UK LTD****ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		15,608		-
<b>Current assets</b>					
Debtors		43,873		66,299	
Cash at bank and in hand		101,927		46,081	
		<u>145,800</u>		<u>112,380</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(257,953)</u>		<u>(183,518)</u>	
<b>Net current liabilities</b>			<u>(112,153)</u>		<u>(71,138)</u>
<b>Total assets less current liabilities</b>			<u>(96,545)</u>		<u>(71,138)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(96,645)</u>		<u>(71,238)</u>
<b>Shareholders' funds</b>			<u>(96,545)</u>		<u>(71,138)</u>


For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 29 July 2013

  
Mr Sven-Olof Karlsson  
Director

Company Registration No. 07051413

# ABACUS SPORT & GOLF UK LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a going concern basis, as the parent company has indicated its willingness to continue to support the company to meet its financial obligations over the next twelve months

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor vehicles 20% reducing balance

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2012	-
Additions	19,510
At 31 December 2012	19,510
<b>Depreciation</b>	
At 1 January 2012	-
Charge for the year	3,902
At 31 December 2012	3,902
<b>Net book value</b>	
At 31 December 2012	15,608

**ABACUS SPORT & GOLF UK LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

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<b>3</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

**4 Ultimate parent company**

The ultimate parent company is Abacus Sportswear AB

