

REGISTERED NUMBER: 07050900 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015
FOR
THE INTERNET SALES LINE LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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THE INTERNET SALES LINE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015**

DIRECTOR:

Mrs M D P Lamle

REGISTERED OFFICE:

Barclays Bank Chambers
Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

REGISTERED NUMBER:

07050900 (England and Wales)

ACCOUNTANTS:

Cresswells
Barclays Bank Chambers
Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

THE INTERNET SALES LINE LIMITED (REGISTERED NUMBER: 07050900)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		6,060		8,080
Tangible assets	3		<u>2,704</u>		<u>3,545</u>
			8,764		11,625
CURRENT ASSETS					
Debtors		11,518		11,413	
Cash at bank		<u>21,361</u>		<u>18,981</u>	
		32,879		30,394	
CREDITORS					
Amounts falling due within one year		<u>11,442</u>		<u>5,641</u>	
NET CURRENT ASSETS			<u>21,437</u>		<u>24,753</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,201		36,378
PROVISIONS FOR LIABILITIES			<u>541</u>		<u>709</u>
NET ASSETS			<u>29,660</u>		<u>35,669</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>29,659</u>		<u>35,668</u>
SHAREHOLDERS' FUNDS			<u>29,660</u>		<u>35,669</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 July 2016 and were signed by:

Mrs M D P Lamle - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009 is being amortised from 1 November 2013 over 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- over 5 years
Computer equipment	- over 5 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	
and 31 October 2015	<u>10,100</u>
AMORTISATION	
At 1 November 2014	2,020
Amortisation for year	<u>2,020</u>
At 31 October 2015	<u>4,040</u>
NET BOOK VALUE	
At 31 October 2015	<u>6,060</u>
At 31 October 2014	<u>8,080</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	
and 31 October 2015	<u>7,980</u>
DEPRECIATION	
At 1 November 2014	4,435
Charge for year	<u>841</u>
At 31 October 2015	<u>5,276</u>
NET BOOK VALUE	
At 31 October 2015	<u>2,704</u>
At 31 October 2014	<u>3,545</u>

THE INTERNET SALES LINE LIMITED (REGISTERED NUMBER: 07050900)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

1 Ordinary

Nominal
value:
1.00

2015
£
1

2014
£
1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.