Company Registration No 07050639 (England and Wales)

ABACUS ACCOUNTANCY PARTNERS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

SATURDAY

11/06/2011 COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

		20 ⁻	2010	
	Notes	£	£	
Fixed assets				
Intangible assets	2		226,904	
Tangible assets	2		7,719	
			234,623	
Current assets				
Debtors		34,445		
Cash at bank and in hand		46		
		34,491		
Creditors. amounts falling due within one year		(130,325)		
Net current liabilities			(95,834)	
Total assets less current liabilities			138,789	
Creditors: amounts falling due after more than one year			(133,214)	
			5,575	
Capital and reserves				
Capital and reserves Called up share capital	3		1	
Profit and loss account	3		5,574	
Shareholders' funds			 5,575	

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2010

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 5 April 2011

A Myers Director

Company Registration No 07050639

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

14 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

15 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

25 - 50% on cost

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 20 October 2009	-	-	-
Additions	247,947	10,844	258,791
At 31 December 2010	247,947	10,844	258,791
Depreciation			
At 20 October 2009	•	-	-
Charge for the year	21,043	3,125	24,168
At 31 December 2010	21,043	3,125	24,168
Net book value			
At 31 December 2010	226,904	7,719	234,623

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

3	Share capital	2010 £
	Allotted, called up and fully paid	
	1 Ordinary of £1 each	1