Company Registration No. 07050639 (England and Wales)

ABACUS ACCOUNTANCY PARTNERS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

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ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

		20	2011		2010	
	Notes	£	£	3	£	
Fixed assets						
Intangible assets	2		203,995		226,904	
Tangible assets	2		4,227		7,719	
			208,222		234,623	
Current assets						
Debtors		39,041		34,445		
Cash at bank and in hand		1		46		
		39,042		34,491		
Creditors amounts falling due within		(400.054)		(400.005)		
one year		(106,254)		(130,325)		
Net current liabilities			(67,212)		(95,834)	
Total assets less current liabilities			141,010		138,789	
Creditors: amounts falling due after						
more than one year			(133,138)		(133,214)	
			7,872		5,575	
Capital and reserves						
Called up share capital	3		100		1	
Profit and loss account			7,772		5,574	
Shareholders' funds			7,872		5,575	

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 3 April 2012

Director

Company Registration No. 07050639

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

25 - 50% on cost

2 Fixed assets

2	FIXEU dSSE(S	Intangıble assets £	Tangible assets £	Total £
	Cost			
	At 1 January 2011 & at 31 December 2011	247,947	10,844	258,791
	Depreciation			
	At 1 January 2011	21,043	3,125	24,168
	Charge for the year	22,909	3,492	26,401
	At 31 December 2011	43,952	6,617	50,569
	Net book value			
	At 31 December 2011	203,995	4,227	208,222
	At 31 December 2010	226,904	7,719 ————	234,623
3	Share capital		2011	2010
			£	3
	Allotted, called up and fully paid			
	100 Ordinary of £1 each		100	1