

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011
FOR
ABLE ACCOUNTS LIMITED

THURSDAY



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A19

13/09/2012

#206

COMPANIES HOUSE

ABLE ACCOUNTS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2011**

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ABLE ACCOUNTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2011

DIRECTOR: Mrs S Child

REGISTERED OFFICE: Coopers House
65a Wingletye Lane
Hornchurch
Essex
RM11 3AT

REGISTERED NUMBER: 07050537 (England and Wales)

ACCOUNTANTS: Robertson Milroy Limited
Chartered Accountants
Coopers House
65a Wingletye Lane
Hornchurch
Essex
RM11 3AT

ABLE ACCOUNTS LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2011

| | Notes | 2011 £ | £ | 2010 £ | £ |
|--|-------|-----------|-------|-----------|--------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | - | | 11,250 |
| CURRENT ASSETS | | | | | |
| Debtors | | 39,175 | | 94,216 | |
| Cash at bank | | 10,046 | | 22,020 | |
| | | 49,221 | | 116,236 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 47,182 | | 40,000 | |
| NET CURRENT ASSETS | | | 2,039 | | 76,236 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 2,039 | | 87,486 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 2,038 | | 87,485 |
| SHAREHOLDERS' FUNDS | | | 2,039 | | 87,486 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

15/8/12

and were signed by


Mrs S Child - Director

The notes form part of these abbreviated accounts

ABLE ACCOUNTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on reducing balance

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standards for Smaller Entities (effective April 2008)

2 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|-------------|
| COST | |
| At 1 November 2010 | 15,000 |
| Disposals | (15,000) |
| | <hr/> |
| At 31 October 2011 | - |
| | <hr/> |
| DEPRECIATION | |
| At 1 November 2010 | 3,750 |
| Eliminated on disposal | (3,750) |
| | <hr/> |
| At 31 October 2011 | - |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 October 2011 | - |
| | <hr/> <hr/> |
| At 31 October 2010 | 11,250 |
| | <hr/> <hr/> |

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 2011 £ | 2010 £ |
|---|----------|------------------------|-----------|-----------|
| 1 | Ordinary | | <u>1</u> | <u>1</u> |

4 TRANSACTIONS WITH DIRECTOR

Included in other debtors due within one year is an amount of £10,225 (2010 £65,266) due from the director Ms S Child