Company Registration No. 07050476 (England and Wales)

FRIARS PRIDE INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

WEDNESDAY



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INDEPENDENT AUDITORS' REPORT TO FRIARS PRIDE INVESTMENTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Friars Pride Investments Limited for the year ended 28 February 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

Graham Jones BA FCA, (Senior Statutory Auditor) for and on behalf of Rawlinsons

Chartered Accountants
Statutory Auditors

Ruthlyn House 90 Lincoln Road Peterborough Cambridgeshire PE1 2SP

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2013

	2013		2012		
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,414,523		1,414,523
Current assets					
Debtors		12,218		100,593	
Cash at bank and in hand		173,323		84,948	
Net current assets			185,541		185,541
Total assets less current liabilities			1,600,064		1,600,064
Capital and reserves					
Called up share capital	3		21,873		21,873
Share premium account			1,474,343		1,474,343
Profit and loss account			103,848		103,848
Shareholders' funds			1,600,064		1,600,064

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 13-9-2013

Mrs R J Lord **Director**

Company Registration No 07050476

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Land and buildings Freehold

Nil

Plant and machinery

Over 10 years with 10% residual value

The directors consider that the freehold property is maintained in such a state of repair that the residual value is at least equal to the net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

2 Fixed assets

	assets £
Cost At 1 March 2012 & at 28 February 2013	1,414,523
At 28 February 2013	1,414,523

3	Share capital	2013	2012
	•	£	£
	Allotted, called up and fully paid		
	21,873 Ordinary shares of £1 each	21,873	21,873

4 Ultimate parent company

The ultimate controlling party is Friars Pride Limited who own 100% of the issued share capital