

**Registered Number**  
**07050230**

**Optimas Europe Ltd**  
**Report and Accounts**  
**31-Oct-13**

WEDNESDAY



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30/07/2014

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COMPANIES HOUSE

## **Optimas Europe Ltd**

### **Directors' Report**

The directors present their report and accounts for the period ended 31 October 2013

#### **Principal activities**

The company's principal activity during the year was that of Import/export of high tech products.

#### **Directors**

The following persons served as directors during the period:

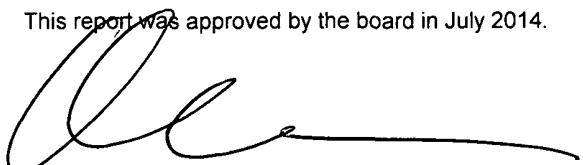
Mark Allan Moersen

Marinus Mathias Van Bommel

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board in July 2014.

A handwritten signature in black ink, appearing to be 'Mark Allan Moersen', with a long horizontal stroke extending to the right.

Mark Allan Moersen

Director

**Optimas Europe Ltd**  
**Profit and Loss Account**  
**for the period from 1 November 2012 to 31 October 2013**

	<b>2013</b>
	<b>€</b>
<b>Turnover</b>	1,336,859
<b>Cost of Sales</b>	(847,600)
<b>Gross Income</b>	<u>489,258</u>
<b>Administrative expenses</b>	(247,076)
<b>Operating Income</b>	<u>242,182</u>
<b>Income on ordinary activities before taxation</b>	<u>242,182</u>
<b>Tax on income on ordinary activities</b>	-
<b>Income for the period</b>	<u>242,182</u>

**Optimas Europe Ltd**  
**Balance Sheet**  
**as at 31 October 2013**

	Notes	2013 €	2013 €	2012 €	2012 €
<b>Current assets</b>					
Stocks		793,666		176,408	
Debtors	2	491,501		288,973	
Cash at bank and in hand		30,811		59,240	
		<u>1,315,978</u>		<u>524,621</u>	
<b>Creditors: amounts falling due within one year</b>					
	3	886,661		(586,049)	
<b>Net current liabilities</b>			<u>429,317</u>		<u>(61,428)</u>
<b>Net liabilities</b>					
			<u>429,317</u>		<u>(61,428)</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,125		1,125
Share premium					-
Revaluation reserve					-
Capital redemption reserve					-
Profit and loss account	5		180,930		(62,522)
<b>Shareholders' funds</b>			<u>182,055</u>		<u>(61,427)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Note: According to the shareholders agreement and starting from 1 November 2012, shareholders Optimas Manufacturing Solutions II LLC and MMP van Bommel have agreed that of the total 1000 (one thousand) shares 900 (nine hundred) will be held by Optimas Manufacturing Solutions II LLC and 100 (one hundred) will be held by MMP van Bommel.



Mark Allan Moersen  
Director

Approved by the board in July 2014

**Optimas Europe Ltd**  
**Notes to the Accounts**  
**for the period from 1 November 2012 to 31 October 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

<b>0 Turnover</b>	<b>2013</b>	<b>2012</b>
Turnover attributable to geographical markets outside the UK	0.00%	0.00%

Listed investments at market value

-	-
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## 2 Debtors

2013 2012

€ €

Trade debtors

491,501 288,973

Amounts owed by group undertakings and undertakings in which the company has a participating interest

- -

Other debtors

0 0

491,501 288,973

Amounts due after more than one year included above

- -

## 3 Creditors: amounts falling due within one year

2013 2012

€ €

Non-equity preference shares

- -

Bank loans and overdrafts

- -

Obligations under finance lease and hire purchase contracts

- -

Trade creditors

553,549 62,223

group undertakings and undertakings in which the company has a pa

-

Corporation tax

-

Other taxes and social security costs

-

Other creditors

333,112 523,825

886,661 586,049

## 4 Share capital

2013

2012

2013

2012

No

No

€

€

Allotted, called up and fully paid:

Ordinary shares of £1 each

-

-

1,125

1,125

## 5 Profit and loss account

2013

€

At 1 November 2012

-

Prior year adjustments

-

At 1 November 2012

-62,378

Income for the period

242,182

Dividends

-

Transfer to capital redemption reserve

-

At 31 October 2013

180,930