

**Registered Number**  
**07050230**  
**Ref ACT/7050230/RL**  
**Accounts**

**Optimas Europe Ltd**  
**Report and Accounts**  
**31-Dec-16**



This report was approved by the board in August 2017

**Optimas Europe Ltd**  
**Directors' Report**

Accounts

**Principal activities**

The company's principal activity during the year was that of Import/export of high tech products.

**Directors**

The following persons served as directors during the period:

Mark Allan Moersen

Marinus Mathias Van Bommel

**Political and charitable donations**

**Directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

**Small company provisions**

Company exchange rates are current and come from the internal currency list which is automatically populated by real-time exchange rates at Wall Street on Demand every four hours.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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**Note of Clarification**

Please note, we added a new classification item to the Detail PL2. It is labled "Miscellaneous Income and Expense" under General administrative expenses. The amount represents income and expense for items not normally sold by the business such as raw materials or work in progress. The other expense is for inter-company headquarter billings for shared services provided to Optimas Euorpe Ltd. These services include accounting, legal, IT and executive support.

*Mark Moersen*

September 8, 2017

Mark Allan Moersen  
Director

**Optimas Europe Ltd**  
**Profit and Loss Account**  
**for the period from 1 January 2016 to 31 December 2016**  
Accounts

	<b>2016</b>
	<b>€</b>
<b>Turnover</b>	€ 1,256,953
Cost of Sales	(817,273)
<b>Gross Income</b>	<u>439,680</u>
Administrative expenses	(519,950)
<b>Operating Income</b>	<u>(80,270)</u>
<b>Income on ordinary activities before taxation</b>	<u>(80,270)</u>
Tax on income on ordinary activities	(10,087)
<b>Income for the period</b>	<u>€ (70,183)</u>

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**Optimas Europe Ltd**  
**Balance Sheet**  
**as at 31 December 2016**

		2016	2015
<b>Current assets</b>			
Stocks	€	268,518	€ 304,075
Debtors	2 €	858,440	€ 832,261
Investments held as current assets			-
Cash at bank and in hand	€	175,716	€ 91,223
	€	<u>1,302,674</u>	€ <u>1,227,559</u>
<b>Creditors: amounts falling due within one year</b>	3 €	454,968	€ 309,711
<b>Net current liabilities</b>		<u>€ 847,706</u>	<u>€ 917,847</u>
<b>Creditors: amounts falling due after more than one year</b>		€ -	€ -
<b>Provisions for liabilities</b>		€ -	€ -
<b>Net liabilities</b>		<u>€ 847,706</u>	<u>€ 917,847</u>
<b>Capital and reserves</b>			
Called up share capital	4	€ 1,125	€ 1,125
Share premium			€ -
Revaluation reserve			€ -
Capital redemption reserve			€ -
Profit and loss account	5	€ 846,581	€ 916,722
<b>Shareholders' funds</b>		<u>€ 847,706</u>	<u>€ 917,847</u>

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The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Note: According to the shareholders agreement and starting from 1 November 2012, shareholders Optimas Manufacturing Solutions II LLC and MMP Van Bommel have agreed that of the total 1000 (one thousand) shares 900 (nine hundred) will be held by Optimas Manufacturing Solutions II LLC and 100 (one hundred) will be held by MMP van Bommel.

Mark Allan Moersen

This report was approved by the board in August 2017

**Optimas Europe Ltd**  
**Notes to the Accounts**  
**for the period from 1 January 2016 to 31 December 2016**

**Accounts**

**2 Debtors**

	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
Trade debtors	858,440	832,261
Amounts owed by group undertakings and undertakings in which the company has a participating interest		-
Other debtors	0	0
	<u>858,440</u>	<u>832,261</u>

**3 Creditors: amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
Non-equity preference shares		-
Bank loans and overdrafts		-
Obligations under finance lease and hire purchase contracts		-
Trade creditors	388,921	135,769
Amounts owed to group undertakings and undertakings in which the company has a participating interest		-
Corporation tax		-
Other taxes and social security costs		-
Other creditors	454,968	173,942
	<u>843,888</u>	<u>309,711</u>

**4 Share capital**

	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
	<b>No</b>	<b>No</b>	<b>€</b>	<b>€</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each		-	1,125	1,125
Preference shares of £1 each		-	1,125	1,125
10% preference shares of £1 each		-	1,125	1,125

**5 Profit and loss account**

	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
At 1 January 2016		-
Prior year adjustments		-
At 1 January 2016	916,764	636,163
Income for the period	-70,183	280,559
Dividends		-
Transfer to capital redemption reserve		-
At 31 December 2016	<u>846,581</u>	<u>916,722</u>

**Optimas Europe Ltd**  
**Profit and Loss Account**  
for the period from 1 January 2016 to 31 December 2016

	<b>2016</b>
	<b>€</b>
<b>Sales</b>	1,256,953
<b>Cost of Sales</b>	<u>(817,273)</u>
<b>Gross income</b>	439,680
<b>Administrative expenses</b>	(519,950)
<b>Operative loss</b>	<u>(80,270)</u>
<b>Income before tax</b>	<u><u>(80,270)</u></u>

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**Optimas Europe Ltd**  
**Profit and Loss Account**  
for the period from 1 January 2016 to 31 December 2016

	2016 €
<b>Sales</b>	
Sales	1,256,953
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<b>Cost of sales</b>	
Purchases	785,480
Sales Commissions payable	31,727
Marketing costs	65
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	817,273
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<b>Administrative expenses</b>	
Employee costs:	
Wages and salaries	147,755
Travel and subsistence	13,923
Motor expenses	863
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	162,540
<b>General administrative expenses</b>	
Telephone and fax	2,118
Stationery and printing	117
Miscellaneous Income & Expenses	344,610
Interest, Bank charges & Exchange losses	(7,180)
Insurance	3,663
Software	329
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	343,657
<b>Legal and professional costs:</b>	
Other legal and professional	13,752
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	13,752
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	519,950

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