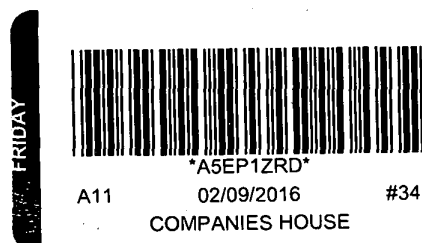


Registered Number
07050230
Ref ACT/7050230/RL
Accounts

Optimas Europe Ltd
Report and Accounts
31-Dec-15



This report was approved by the board in August 2016

Optimas Europe Ltd

Directors' Report

Accounts

Principal activities

The company's principal activity during the year was that of Import/export of high tech products.

Directors

The following persons served as directors during the period:

Mark Allan Moersen
Marinus Mathias Van Bommel

Political and charitable donations

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

Small company provisions

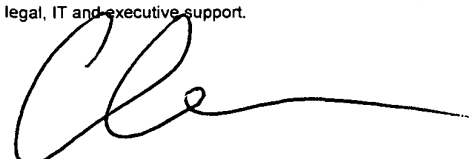
Company exchange rates are current and come from the internal currency list which is automatically populated by real-time exchange rates at Wall Street on Demand every four hours.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board in August 2016

Note of Clarification

Please note, we added a new classification item to the Detail PL2. It is labled "Miscellaneous Income and Expense" under General administrative expenses. The amount represents income and expense for items not normally sold by the business such as raw materials or work in progress. The other expnese is for inter-company headquarter billings for shared services provided to Optimas Euorpe Ltd. These services include accounting, legal, IT and executive support.



Mark Allan Moersen
Director

Optimas Europe Ltd
Profit and Loss Account
for the period from 1 January 2015 to 31 December 2015
Accounts

	2015
	€
Turnover	€ 2,431,995
Cost of Sales	(1,541,511)
Gross Income	<hr/> 890,484
Administrative expenses	(506,483)
Operating Income	<hr/> 384,001
Income on ordinary activities before taxation	<hr/> 384,001
Tax on income on ordinary activities	(103,442)
Income for the period	<hr/> € 280,559 <hr/>

This report was approved by the board in August 2016

Optimas Europe Ltd
Balance Sheet
as at 31 December 2015

		2015	2014
Current assets			
Stocks		€ 304,075	€ 232,688
Debtors	2	€ 832,261	€ 1,282,103
Investments held as current assets			-
Cash at bank and in hand		€ 91,223	€ 27,059
		€ 1,227,559	€ 1,541,850
Creditors: amounts falling due within one year			
	3	€ 309,711	€ 625,718
Net current liabilities		€ 917,847	€ 916,132
Creditors: amounts falling due after more than one year			
		€ -	€ -
Provisions for liabilities			
		€ -	€ -
Net liabilities		€ 917,847	€ 916,132
Capital and reserves			
Called up share capital	4	€ 1,125	€ 1,125
Share premium			€ -
Revaluation reserve			€ -
Capital redemption reserve			€ -
Profit and loss account	5	€ 916,722	€ 915,007
Shareholders' funds		€ 917,847	€ 916,132

0

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Note: According to the shareholders agreement and starting from 1 November 2012, shareholders Optimas Manufacturing Solutions II LLC and MMP Van Bommel have agreed that of the total 1000 (one thousand) shares 900 (nine hundred) will be held by Optimas Manufacturing Solutions II LLC and 100 (one hundred) will be held by MMP van Bommel.


Mark Allan Moersen

This report was approved by the board in August 2016

Optimas Europe Ltd
Notes to the Accounts
for the period from 1 January 2015 to 31 December 2015

Accounts

2 Debtors	2015	2014
	€	€
Trade debtors	832,261	1,282,102
Amounts owed by group undertakings and undertakings in which the company has a participating interest		-
Other debtors	0	0
	<u>832,261</u>	<u>1,282,102</u>

3 Creditors: amounts falling due within one year	2015	2014
	€	€
Non-equity preference shares		-
Bank loans and overdrafts		-
Obligations under finance lease and hire purchase contracts		-
Trade creditors	135,769	528,046
Amounts owed to group undertakings and undertakings in which the company has a participating interest		-
Corporation tax		-
Other taxes and social security costs		-
Other creditors	173,942	97,672
	<u>309,711</u>	<u>625,718</u>

4 Share capital	2015	2014	2015	2014
	No	No	€	€
Allotted, called up and fully paid:				
Ordinary shares of £1 each	-	-	1,125	1,125
75% shares of £1 each	-	-	1,125	1,125
75% preference shares of £1 each	-	-	1,125	1,125
			<u>1,125</u>	<u>1,125</u>

5 Profit and loss account	2015	2014
	€	€
At 1 January 2015		-
Prior year adjustments		-
At 1 January 2015	636,163	179,804
Income for the period	280,559	735,201
Dividends		-
Transfer to capital redemption reserve		-
At 31 December 2015	<u>916,722</u>	<u>915,005</u>

Optimas Europe Ltd
Profit and Loss Account
for the period from 1 January 2015 to 31 December 2015

	2015
	€
Sales	2,431,995
Cost of Sales	<u>(1,541,511)</u>
Gross income	890,484
Administrative expenses	<u>(506,483)</u>
Operative loss	<u>384,001</u>
Income before tax	<u><u>384,001</u></u>

This report was approved by the board in August 2016

Optimas Europe Ltd
Profit and Loss Account
for the period from 1 January 2015 to 31 December 2015

	2015
	€
Sales	
Sales	<u>2,431,995</u>
Cost of sales	
Purchases	1,446,595
Sales Commissions payable	94,843
Marketing costs	<u>72</u>
	<u>1,541,511</u>
Administrative expenses	
Employee costs:	
Wages and salaries	176,900
Travel and subsistence	17,013
Motor expenses	<u>459</u>
	194,372
General administrative expenses	
Telephone and fax	2,524
Stationery and printing	746
Miscellaneous Income & Expenses	309,661
Interest, Bank charges & Exchange losses	(7,340)
Insurance	3,176
Software	<u>5</u>
	308,773
Legal and professional costs:	
Other legal and professional	<u>3,338</u>
	3,338
	506,483

This report was approved by the board in August 2016