

Registered Number
07050230
Ref ACT/7050230/RL
Accounts

REVISED ACCOUNTS
Optimas Europe Ltd
Report and Accounts
31-Oct-14

THURSDAY



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09/06/2016
COMPANIES HOUSE

Optimas Europe Ltd

Directors' Report

Accounts

Principal activities

The company's principal activity during the year was that of Import/export of high tech products

Directors

The following persons served as directors during the period

Mark Allan Moersen

Mannus Mathias Van Bommel

Political and charitable donations

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

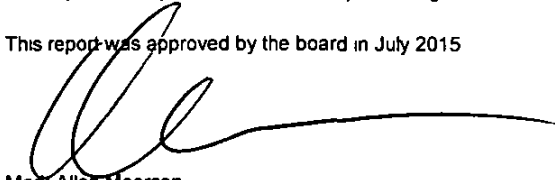
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Small company provisions

This revised report is being submitted as a data entry error for Creditors amounts falling due after more than one year was made in our previous submission. Total assets less current liabilities now equal total capital and reserves. Regarding currency exchange rates, the Company uses Quickbooks for its accounting system. The exchange rates used by Quickbooks for all economic transactions is the daily rate provided by Wall Street on Demand.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board in July 2015



Mark Allan Moersen

Director

Optimas Europe Ltd
Profit and Loss Account
for the period from 1 November 2013 to 31 October 2014
Accounts

	2014
	€
Turnover	€ 2,521,613
Cost of Sales	(1,506,486)
Gross Income	<u>1,015,127</u>
Administrative expenses	(223,984)
Operating Income	<u>791,143</u>
Income on ordinary activities before taxation	<u>791,143</u>
Tax on income on ordinary activities	(55,938)
Income for the period	<u>€ 735,205</u>

Optimas Europe Ltd
Balance Sheet
as at 31 October 2014
REVISED ACCOUNTS

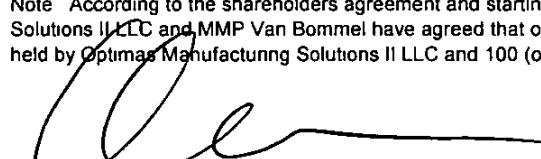
		2014	2013
Current assets			
Stocks	€	232,688	€ 545,104
Debtors	2 €	1,282,103	€ 491,501
Investments held as current assets		-	€ -
Cash at bank and in hand	€	27,059	€ 30,811
	€	<u>1,541,850</u>	<u>€ 1,067,416</u>
Creditors amounts falling due within one year	3 €	625,718	€ 886,661
Net current liabilities		<u>€ 916,132</u>	<u>€ 180,755</u>
Creditors amounts falling due after more than one year		€ -	€ -
Provisions for liabilities		€ -	€ -
Net liabilities		<u>€ 916,132</u>	<u>€ 180,755</u>
Capital and reserves			
Called up share capital	4 €	1,125	€ 1,125
Share premium		€ -	€ -
Revaluation reserve		€ -	€ -
Capital redemption reserve		€ -	€ -
Profit and loss account	5 €	915,007	€ 179,630
Shareholders' funds		<u>€ 916,132</u>	<u>€ 180,755</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Note According to the shareholders agreement and starting from 1 November 2012, shareholders Optimas Manufacturing Solutions II LLC and MMP Van Bommel have agreed that of the total 1000 (one thousand) shares 900 (nine hundred) will be held by Optimas Manufacturing Solutions II LLC and 100 (one hundred) will be held by MMP van Bommel


Mark Allen Moersen
Director

Approved by the board in July 2015

Optimas Europe Ltd

Notes to the Accounts

for the period from 1 November 2013 to 31 October 2014

Accounts

2 Debtors	2014	2013
	€	€
Trade debtors	1,282,102	491,501
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Other debtors	0	0
	<u>1,282,102</u>	<u>491,501</u>

3 Creditors amounts falling due within one year	2014	2013
	€	€
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	528,046	553,549
o group undertakings and undertakings in which the company has a par	-	-
Corporation tax	-	-
Other taxes and social security costs	-	-
Other creditors	97,672	333,112
	<u>625,718</u>	<u>886,661</u>

4 Share capital	2014	2013	2014	2013
	No	No	€	€
Allotted, called up and fully paid				
Ordinary shares of £1 each	-	-	1,125	1,125
? shares of £1 each	-	-	-	-
			<u>1,125</u>	<u>1,125</u>
?% preference shares of £1 each	-	-	-	-
			<u>1,125</u>	<u>1,125</u>

5 Profit and loss account	2014
	€
At 1 November 2013	-
Prior year adjustments	-
At 1 November 2013	<u>179,804</u>
Income for the period	<u>735,201</u>
Dividends	-
Transfer to capital redemption reserve	-
At 31 October 2014	<u>915,005</u>