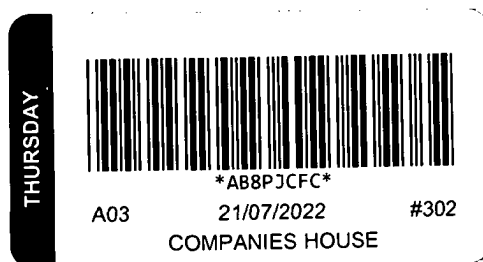


Space Kraft International Limited

Company Registration Number 07049581

Annual Report and Unaudited Accounts

Year ended 31 October 2021



Balance Sheet	1
Notes to the Accounts	2 to 3

	Note	2021 £	2020 £
Current assets			
Debtors	4	193,116	32,780
Cash at bank and in hand		<u>23,743</u>	<u>4,067</u>
		216,859	36,847
Creditors: Amounts falling due within one year	5	<u>(206,243)</u>	<u>(32,371)</u>
Net assets		<u>10,616</u>	<u>4,476</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		<u>10,516</u>	<u>4,376</u>
		<u>10,616</u>	<u>4,476</u>

For the year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the Board on 18/7/2022 and signed on its behalf by:



W B Todhunter

Director

1 General information

Space Kraft International Limited is a private company limited by shares and incorporated in England and Wales under company number 07049581.

The address of its registered office is:

Leigh House
28-32 St Pauls Street
Leeds
LS1 2JT

2 Summary of significant accounting policies

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling and the accounts have been rounded to the nearest £1.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover includes revenue earned from the sale of goods.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually when the goods have been delivered to customers such that the risks and removal of ownership have been transferred to them.

Taxation

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method.

3 Employees

The average number of persons employed by the company (including directors) during the year was as follows:

	2021 No.	2020 No.
Employees	<u>2</u>	<u>2</u>

4 Debtors

	2021 £	2020 £
Trade debtors	171,364	31,189
Other debtors	12,976	1,591
Prepayments	<u>8,776</u>	<u>-</u>
	<u>193,116</u>	<u>32,780</u>

5 Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	156,052	828
Corporation tax	1,440	1,026
Accruals	<u>48,751</u>	<u>30,517</u>
	<u>206,243</u>	<u>32,371</u>

6 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
A Ordinary Shares of £1 each	50	50	50	50
B Ordinary Shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>