

**REGISTERED NUMBER: 07048939 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 January 2017**

**for**

**AAD Gas Ltd**

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**for the Year Ended 31 January 2017**

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**AAD Gas Ltd**

**Company Information**  
**for the Year Ended 31 January 2017**

**DIRECTOR:** Mr A Dobson

**REGISTERED OFFICE:** Unit 1  
Ashton Farm  
4 High Street  
Rotherham  
South Yorkshire  
S66 7AL

**REGISTERED NUMBER:** 07048939 (England and Wales)

**Statement of Financial Position**  
**31 January 2017**

	Notes	31.1.17 £	£	31.1.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,236		16,647
<b>CURRENT ASSETS</b>					
Stocks	5	1,650		3,240	
Debtors	6	2,979		9,272	
Cash at bank		<u>5,349</u>		<u>524</u>	
		9,978		13,036	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>11,418</u>		<u>14,122</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,440)</u>		<u>(1,086)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,796		15,561
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>11,799</u>		<u>15,239</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(1,003)</u>		<u>322</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1		1
Retained earnings			<u>(1,004)</u>		<u>321</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,003)</u>		<u>322</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**31 January 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 May 2017 and were signed by:

Mr A Dobson - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2017**

**1. STATUTORY INFORMATION**

AAD Gas Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 50% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 February 2016 and 31 January 2017	<u>1,667</u>	<u>23,603</u>	<u>250</u>	<u>25,520</u>
<b>DEPRECIATION</b>				
At 1 February 2016	1,574	7,149	150	8,873
Charge for year	<u>46</u>	<u>4,315</u>	<u>50</u>	<u>4,411</u>
At 31 January 2017	<u>1,620</u>	<u>11,464</u>	<u>200</u>	<u>13,284</u>
<b>NET BOOK VALUE</b>				
At 31 January 2017	<u>47</u>	<u>12,139</u>	<u>50</u>	<u>12,236</u>
At 31 January 2016	<u>93</u>	<u>16,454</u>	<u>100</u>	<u>16,647</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 February 2016 and 31 January 2017	<u>25,618</u>
<b>DEPRECIATION</b>	
At 1 February 2016	5,124
Charge for year	<u>4,315</u>
At 31 January 2017	<u>9,439</u>
<b>NET BOOK VALUE</b>	
At 31 January 2017	<u>16,179</u>
At 31 January 2016	<u>20,494</u>

**5. STOCKS**

	31.1.17 £	31.1.16 £
Stocks	<u>1,650</u>	<u>3,240</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17 £	31.1.16 £
Trade debtors	1,134	4,857
Other debtors	-	501
Directors' current accounts	1,845	-
VAT	<u>-</u>	<u>3,914</u>
	<u>2,979</u>	<u>9,272</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Hire purchase contracts	3,440	3,440
Trade creditors	6,041	7,306
Social security and other taxes	350	-
VAT	59	-
Other creditors	-	655
Directors' current accounts	-	1,802
Deferred income	1,528	919
	<u>11,418</u>	<u>14,122</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.17	31.1.16
	£	£
Hire purchase contracts	<u>11,799</u>	<u>15,239</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.1.17	31.1.16
	£	£
Hire purchase contracts	<u>15,239</u>	<u>18,679</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.17	31.1.16
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year the director received dividends of £Nil (2016: £2,500).

**12. RELATED PARTY DISCLOSURES**

Included in debtors: amounts falling due within one year is £1,845 (2016: £1,802 creditor) in respect of a loan from the director. The loan is interest free with no fixed repayment terms.

**13. ULTIMATE CONTROLLING PARTY**

The company is controlled by its director.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.