

Registration number: 07048872

# M & S Care Limited

Unaudited Abbreviated Accounts

for the year ended 31 March 2014

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**M & S Care Limited**  
**(Registration number: 07048872)**  
**Abbreviated Balance Sheet at 31 March 2014**

		2014		2013	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible fixed assets			195,500		229,500
Tangible fixed assets			<u>1,245,281</u>		<u>1,243,193</u>
			1,440,781		1,472,693
<b>Current assets</b>					
Stocks		2,060		2,000	
Debtors		3,526		6,926	
Cash at bank and in hand		<u>35,446</u>		<u>50,334</u>	
		41,032		59,260	
<b>Creditors: Amounts falling due within one year</b>		<u>(332,885)</u>		<u>(434,288)</u>	
<b>Net current liabilities</b>			<u>(291,853)</u>		<u>(375,028)</u>
<b>Total assets less current liabilities</b>			1,148,928		1,097,665
<b>Creditors: Amounts falling due after more than one year</b>			(923,481)		(931,717)
<b>Provisions for liabilities</b>			<u>(5,693)</u>		<u>(4,846)</u>
<b>Net assets</b>			<u>219,754</u>		<u>161,102</u>
<b>Capital and reserves</b>					
Called up share capital	4	100		100	
Profit and loss account		<u>219,654</u>		<u>161,002</u>	
<b>Shareholders' funds</b>			<u>219,754</u>		<u>161,102</u>

**M & S Care Limited**  
**(Registration number: 07048872)**  
**Abbreviated Balance Sheet at 31 March 2014**

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For the year ended 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17/5/14 and signed on its behalf by:

  
.....  
Mr S F Catley  
Director

**M & S Care Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 March 2014**

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**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers. Revenue is recognised when fees are paid.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10 Years straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & Fittings	15% Reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**M & S Care Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 March 2014**

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**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2013	340,000	1,267,519	1,607,519
Additions	-	8,830	8,830
At 31 March 2014	<u>340,000</u>	<u>1,276,349</u>	<u>1,616,349</u>
<b>Depreciation</b>			
At 1 April 2013	110,500	24,326	134,826
Charge for the year	<u>34,000</u>	<u>6,742</u>	<u>40,742</u>
At 31 March 2014	<u>144,500</u>	<u>31,068</u>	<u>175,568</u>
<b>Net book value</b>			
At 31 March 2014	<u>195,500</u>	<u>1,245,281</u>	<u>1,440,781</u>
At 31 March 2013	<u>229,500</u>	<u>1,243,193</u>	<u>1,472,693</u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	30,775	44,600
Amounts falling due after more than one year	<u>923,481</u>	<u>931,717</u>
Total secured creditors	<u>954,256</u>	<u>976,317</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>