

Registration number 07048682

# A G L Design & Engineering Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2011

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23/03/2012

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COMPANIES HOUSE

Geoffrey Shackleton & Co  
Millennium House  
49a High Street  
Yarm  
CLEVELAND  
TS15 9BH

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**A G L Design & Engineering Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
A G L Design & Engineering Ltd  
for the Year Ended 31 October 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A G L Design & Engineering Ltd for the year ended 31 October 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a member firm of the Chartered Institute of Management Accountants (CIMA), we are subject to its ethical and other professional requirements

This report is made solely to the Board of Directors of A G L Design & Engineering Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A G L Design & Engineering Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A G L Design & Engineering Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A G L Design & Engineering Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A G L Design & Engineering Ltd. You consider that A G L Design & Engineering Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A G L Design & Engineering Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Geoffrey Shackleton & Co  
Millennium House  
49a High Street  
Yarm  
CLEVELAND  
TS15 9BH

Date

**A G L Design & Engineering Ltd**  
**(Registration number: 07048682)**  
**Abbreviated Balance Sheet at 31 October 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets		1,767	1,813
<b>Current assets</b>			
Debtors	3	5,192	1,269
Cash at bank and in hand		8,159	17,166
		13,351	18,435
Creditors Amounts falling due within one year		(9,571)	(15,114)
Net current assets		3,780	3,321
Net assets		5,547	5,134
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		5,447	5,034
Shareholders' funds		5,547	5,134

For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on

22/03/12  
and signed on its behalf by



Mr Brian Wilson  
Director

## **A G L Design & Engineering Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 31 October 2011**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Equipment	20% Reducing balance

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

#### **2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2010	2,267	2,267
Additions	396	396
At 31 October 2011	2,663	2,663
<b>Depreciation</b>		
At 1 November 2010	454	454
Charge for the year	442	442
At 31 October 2011	896	896

## A G L Design & Engineering Ltd

### Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

..... *continued*

#### Net book value

At 31 October 2011	<u>1,767</u>	<u>1,767</u>
At 31 October 2010	<u>1,813</u>	<u>1,813</u>

#### 3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

#### 4 Share capital

##### Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>